

Corporate
Presentation

AKL *lease*

#Worthforfuture



Contents

01 Akbank Overview

02 Ak Lease Overview

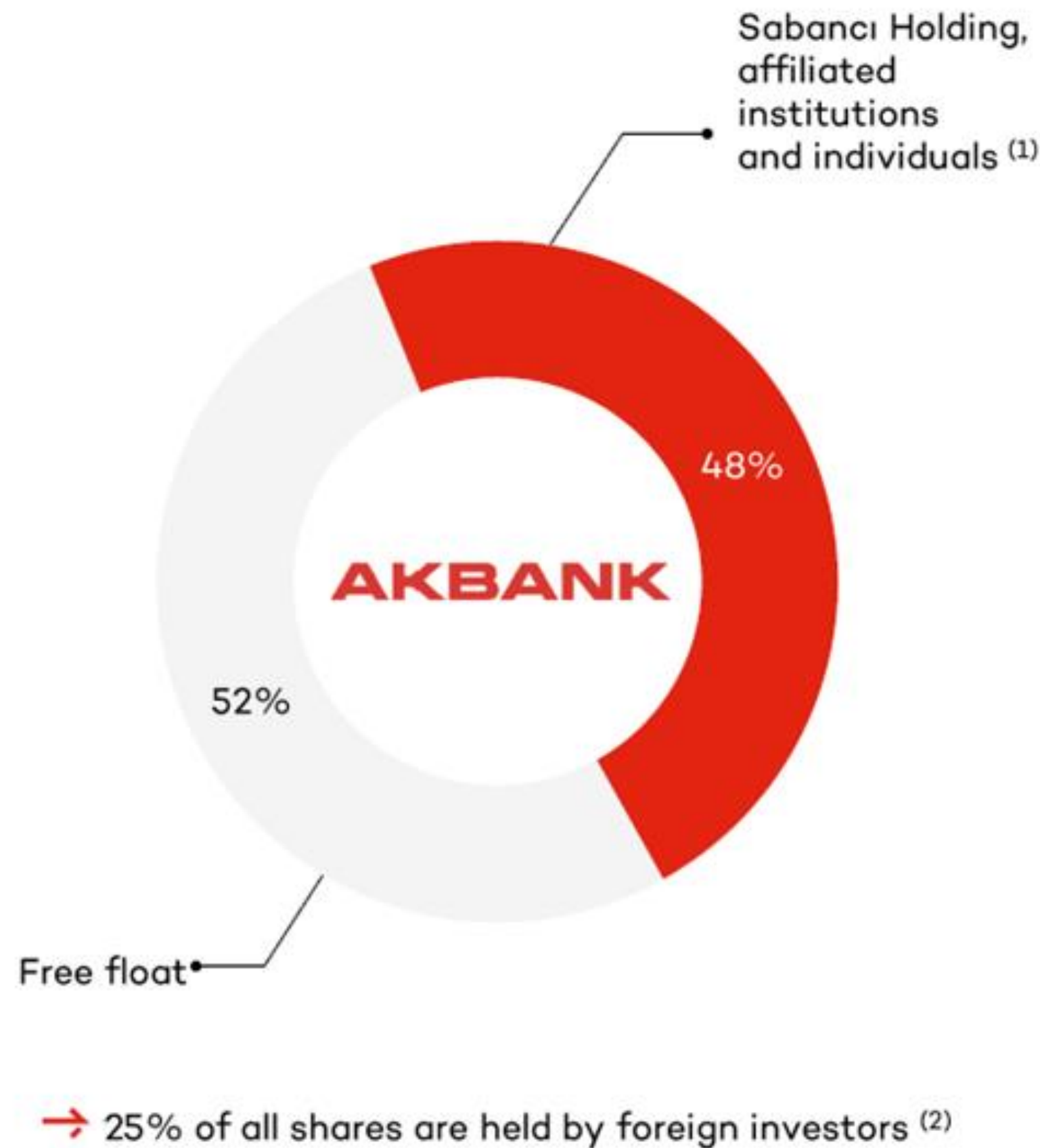
03 People & Culture

04 Sustainability

05 Ak Lease Financials

06 Operating Environment

Strong major shareholder with long term vision



SABANCI HOLDING

2nd largest multi-business enterprise in Türkiye

~5% of BIST capitalization with 12 public companies including the Holding itself

Market leaders in most of the sectors they operate in
Mainly operates in banking, financial services, energy and climate tech, materials tech & digital

TL 4,101 bn of total assets ⁽³⁾

Multinational business partners with some of the most well-established companies in the World
Including: Ageas, Bridgestone, Carrefour, E.ON, Heidelberg Materials & Skoda

Akbank is the flagship of Sabancı with the highest share of NAV

6
Partnerships

18
Countries

63K+
Employment



* Represents England and Northern Ireland

New Economy
Climate Tech,
Materials Tech & Digital

by 2050
Zero Waste &
Net Zero Emissions

(1) Shareholder structure calculated according to the 'Shareholders List of the Ordinary General Assembly Meeting' held on 24.03.2026

(2) As of the end of Dec'25

(3) As of the end of 2025, based on IAS29 (inflation accounting)

Synergies from relationship with Akbank

Akbank at a Glance

1948

Establishment

647

Branches

19

Regional Directorates

\$ 8.5 bn

Market Value ⁽¹⁾

16.1%

MS of TL loans ⁽²⁾

12.7%

MS of FX loans ⁽²⁾

BB-

Fitch Credit Ratings ⁽³⁾

Ba3

Moody's Credit Ratings ⁽⁴⁾

- ▶ Active Customer Base: 15.2 mn
- ▶ CAR: 16.8% (as of December 2025) ⁽⁵⁾
- ▶ Tier 1: 13.6% (as of December 2025) ⁽⁵⁾



(1) As of 31.12.2025

(2) Market share data based on bank only BRSA weekly data as of 26.12.2025 among private banks

(3) As of 30.05.2025

(4) As of 30.07.2025

(5) Without forbearance. Forbearance: Fixing MtM losses of securities & FX rate for RWA calculation to 28.06.2024 FX rate for 2025

Full scale financial powerhouse with subsidiaries leading in their fields



Banking

AKBANK AG

- ▶ Akbank Group's European flagship with a robust 34% CAR as of 2025



Asset Management

AKPortföy

- ▶ Leader in total AuM with TL 1,448 bn ⁽⁴⁾
- ▶ Leader in pension fund management with TL 411 bn AuM, 19.0% market share ⁽⁴⁾



Leasing

AKLease

- ▶ Net lease receivables market share of 12.4% ⁽¹⁾



Brokerage

AKYatırım

- ▶ Leader in corporate bond issuances ⁽²⁾ with 33% market share in 4Q25
- ▶ Leader in equity public offerings with lead managed offering size ⁽³⁾



E-Money

AKÖde

- ▶ Tosla targets individuals, providing inclusive financial services
- ▶ Tosla İşim, payment facilitator targets commercial users & SMEs providing Virtual POS, Pay by Link, Cash Register & Credit Gateway



Innovative Technology Solutions

AKTech

- ▶ Innovative technological solutions



Corporate Venture Capital

AKBANK VENTURES

- ▶ Targeting next generation businesses

(1) As of Nov'25

(2) Excluding issuances of banks and affiliated financial companies. All data are based on BIST

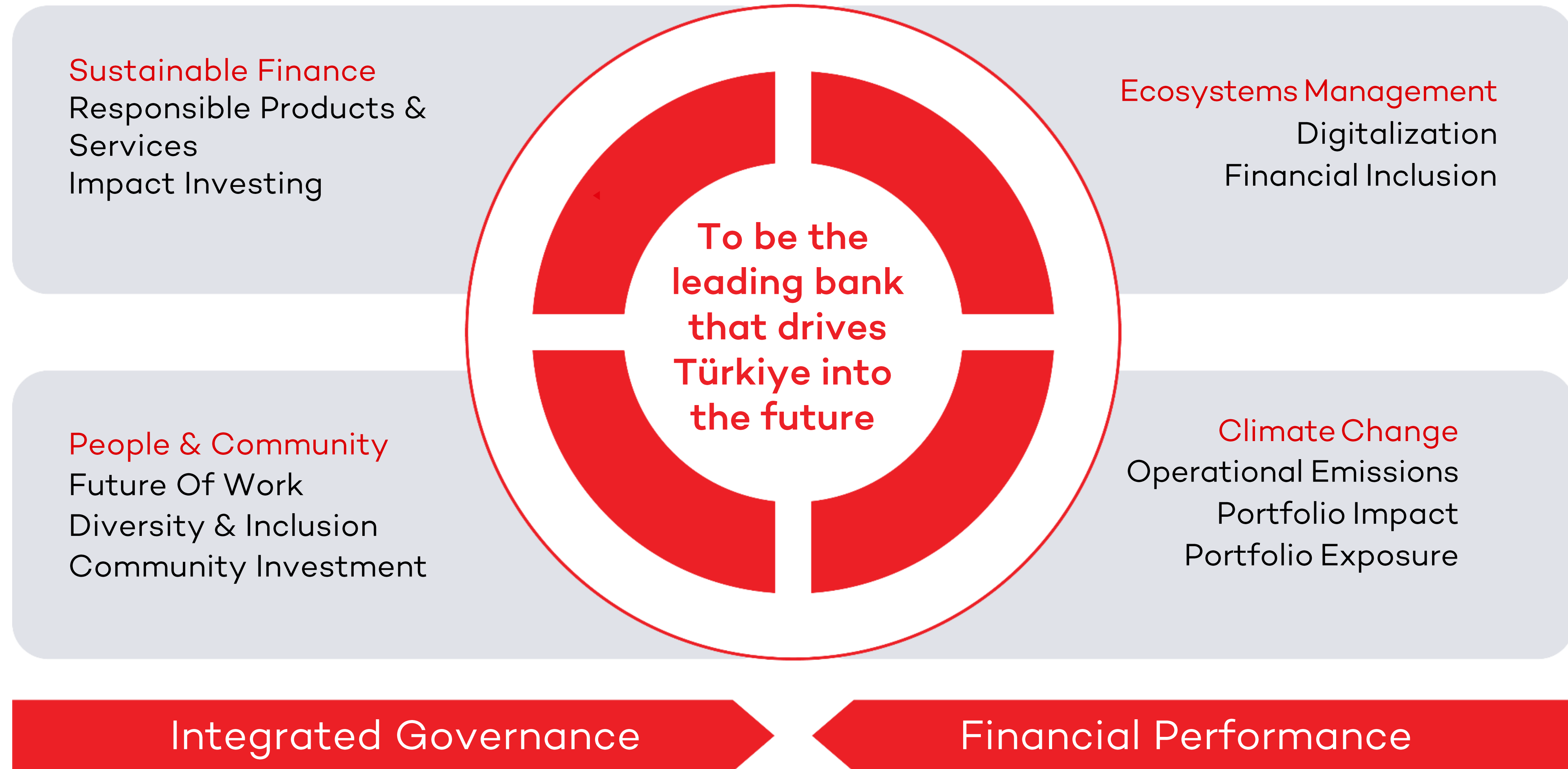
(3) Totaling USD 2.7 bn since 2010 resulting a market share of 12.7%, excluding privatization transactions

(4) Among private institutions

Awards over the recent years



Akbank ESG Strategy: Mitigate environmental footprint while increasing positive impact

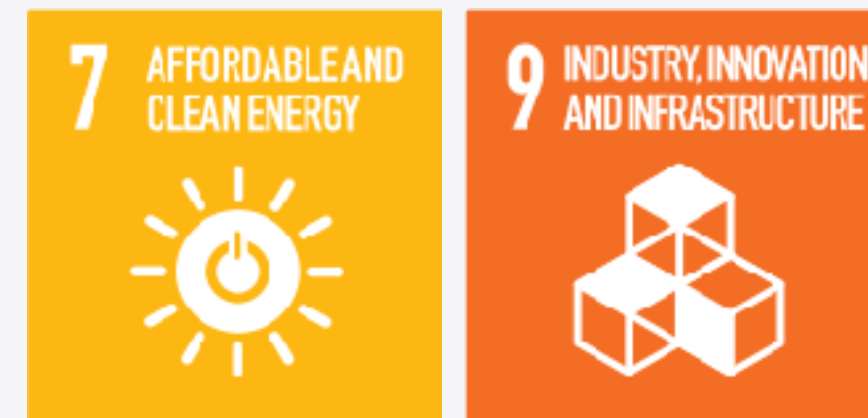


Actionable targets for positive impact

SUSTAINABLE FINANCE

Supporting a more sustainable economy

TL 800 bn Sustainable finance until 2030



Increase sustainable wholesale funding secured by the bank until 2030

ECOSYSTEMS MANAGEMENT

Enhancing financial health & inclusion

Extend digital, innovative products & services

Achieve 10% annual growth in # of women SMEs by 2025



Increase number of financially empowered people until 2030

PEOPLE & COMMUNITY

Empowering our people and communities

Improve the effectiveness of investment on our people

Increase Social Return on Investments for community investments



Enhance the effectiveness of Akbank volunteerism in community investments

CLIMATE CHANGE





Reducing our impact on environment

Become a net-zero bank through reducing operational and portfolio emissions by 2050

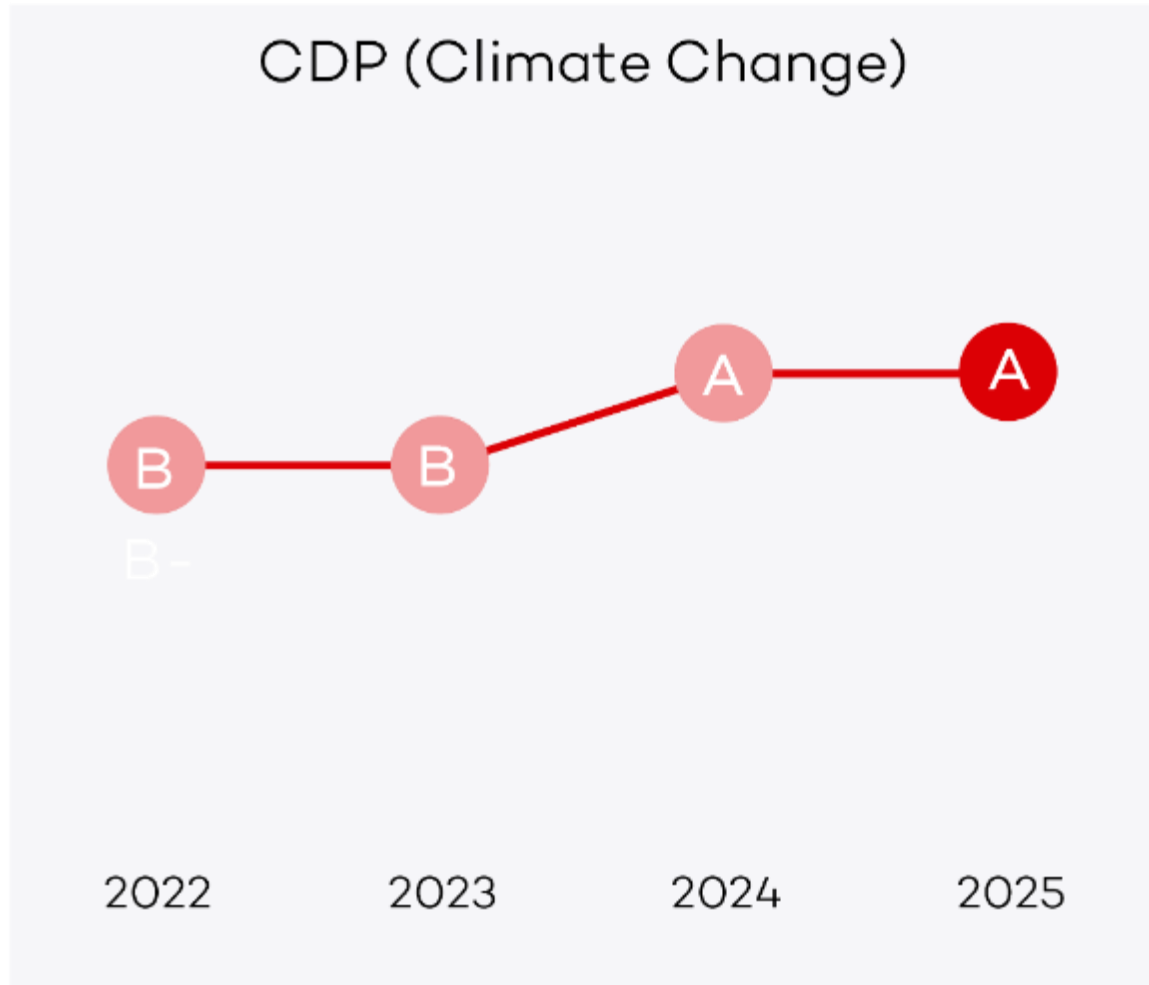
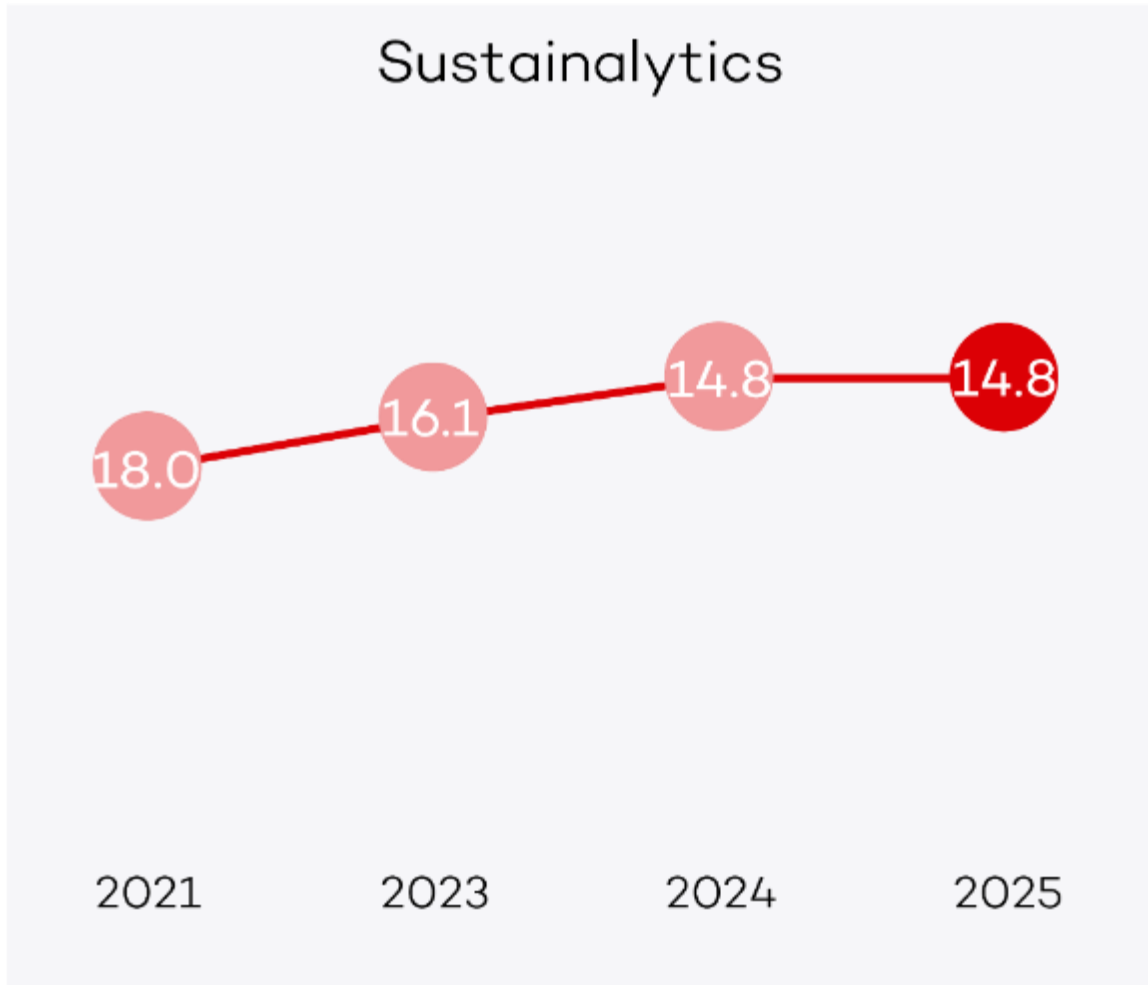
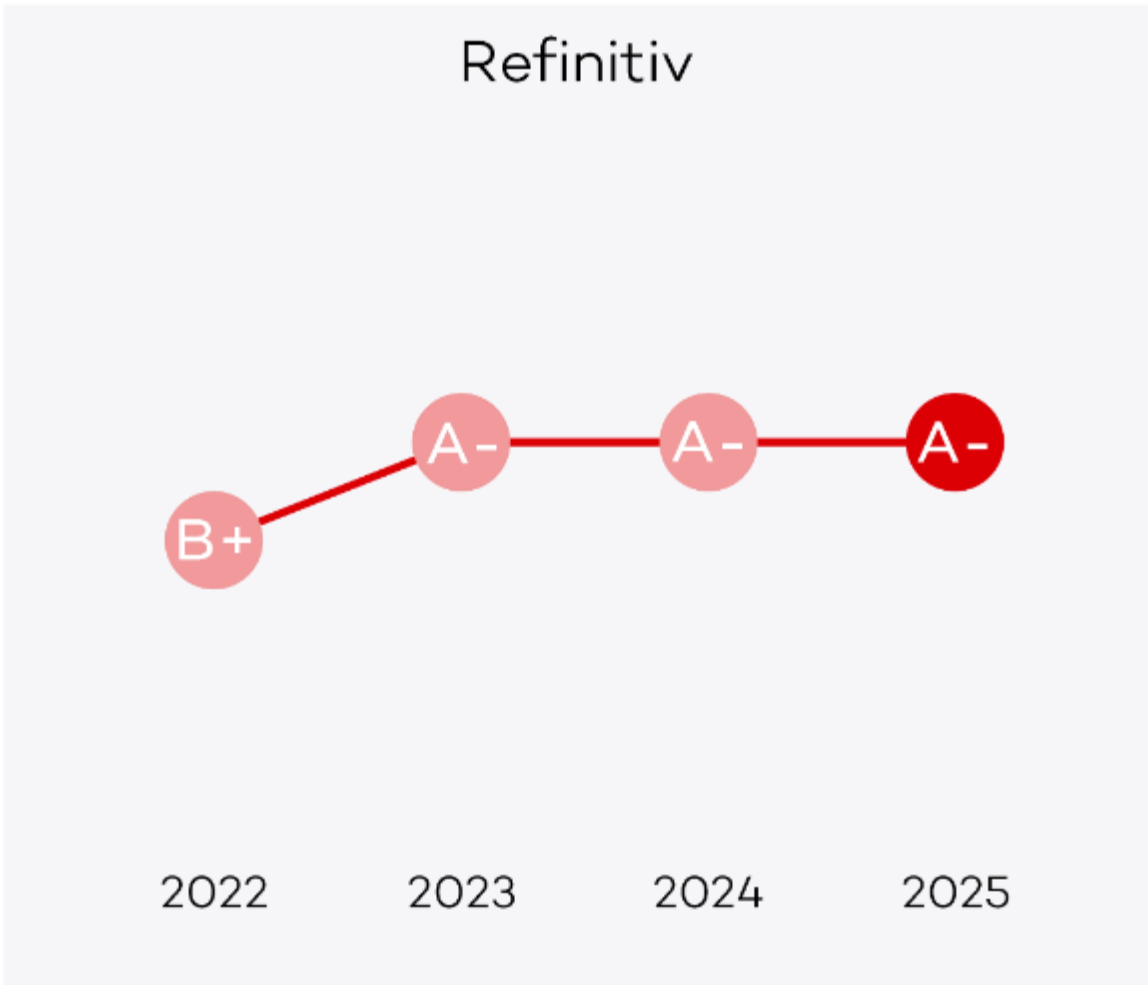
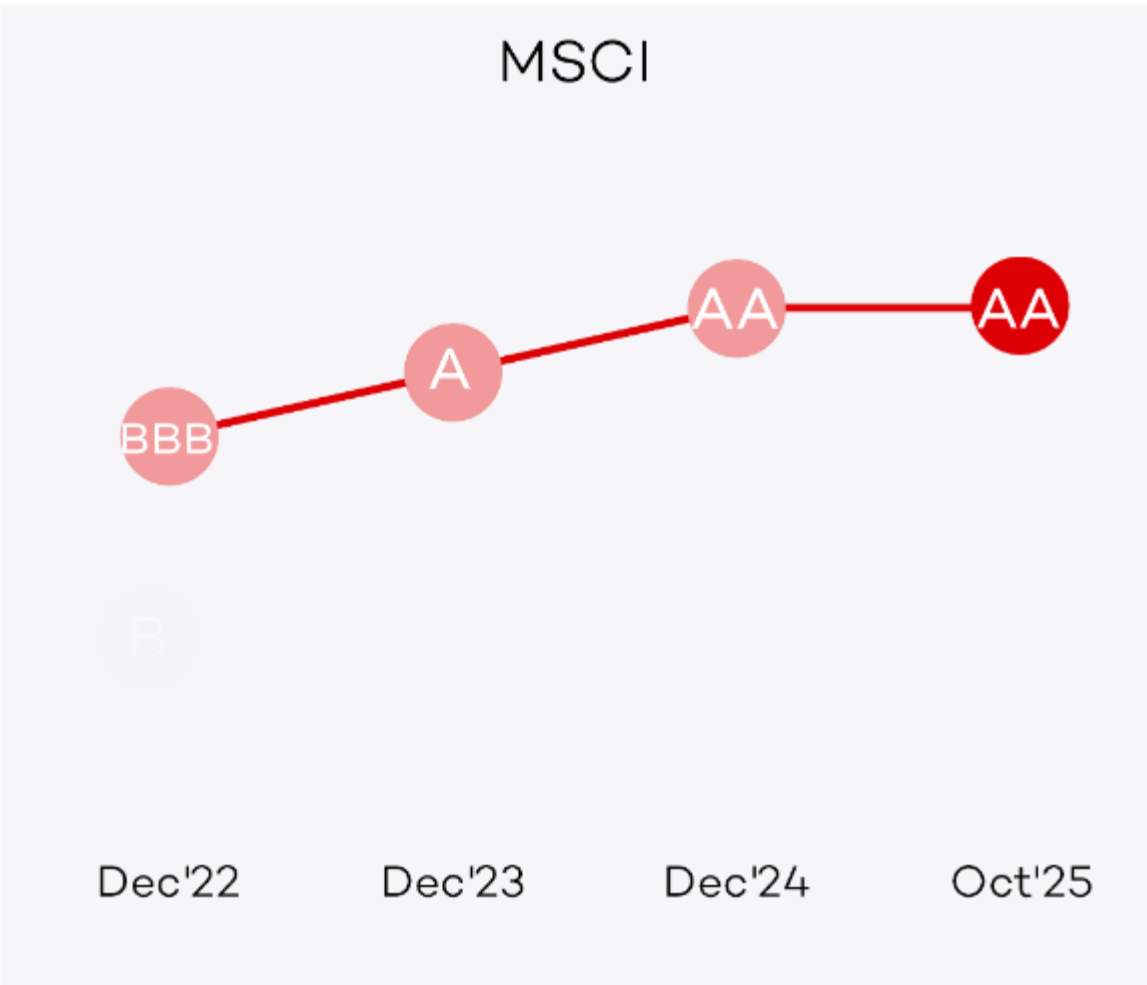


Mitigate climate-related risks & impact on portfolio

Transparent & holistic approach validated in our ratings

Indices				
Range	AAA/CCC	A+/D-	0-40+	A/D-
Score	AA	A-	14.8 (Low Risk)	A

Progress



Contents

01 Akbank Overview

02 Ak Lease Overview

03 People & Culture

04 Sustainability

05 Ak Lease Financials

06 Operating Environment

Our core values



01

To be trusted
brand of
financial
services



02

Focus on
customer
satisfaction



03

Provide
innovative
financial
solutions



04

Simple and
smart digital
processes



05

Supporting
sustainable
businesses and
healthy
environment

BOD and management chart



Chairman

Çetin Düz

EVP, Credit Monitoring and
Collections, Akbank



Deputy Chairman

Özlem Atik Kaplanoğlu

EVP, Commercial Banking,
Akbank



Member

Türker Tunalı

CFO, Akbank



Member

Zeynep Öztürk

EVP, Corporate and Commercial
Credits Underwriting, Akbank



Member

Ferhat Özçelik

Head of Internal Control,
Akbank



Member

Gamze Şebnem Muratoğlu

EVP, Treasury and FI, Akbank



Member

Alper Bektaş

EVP, SME Banking, Akbank



Member

Levent Demirağ

Consultant, Sabanci Holding



Member

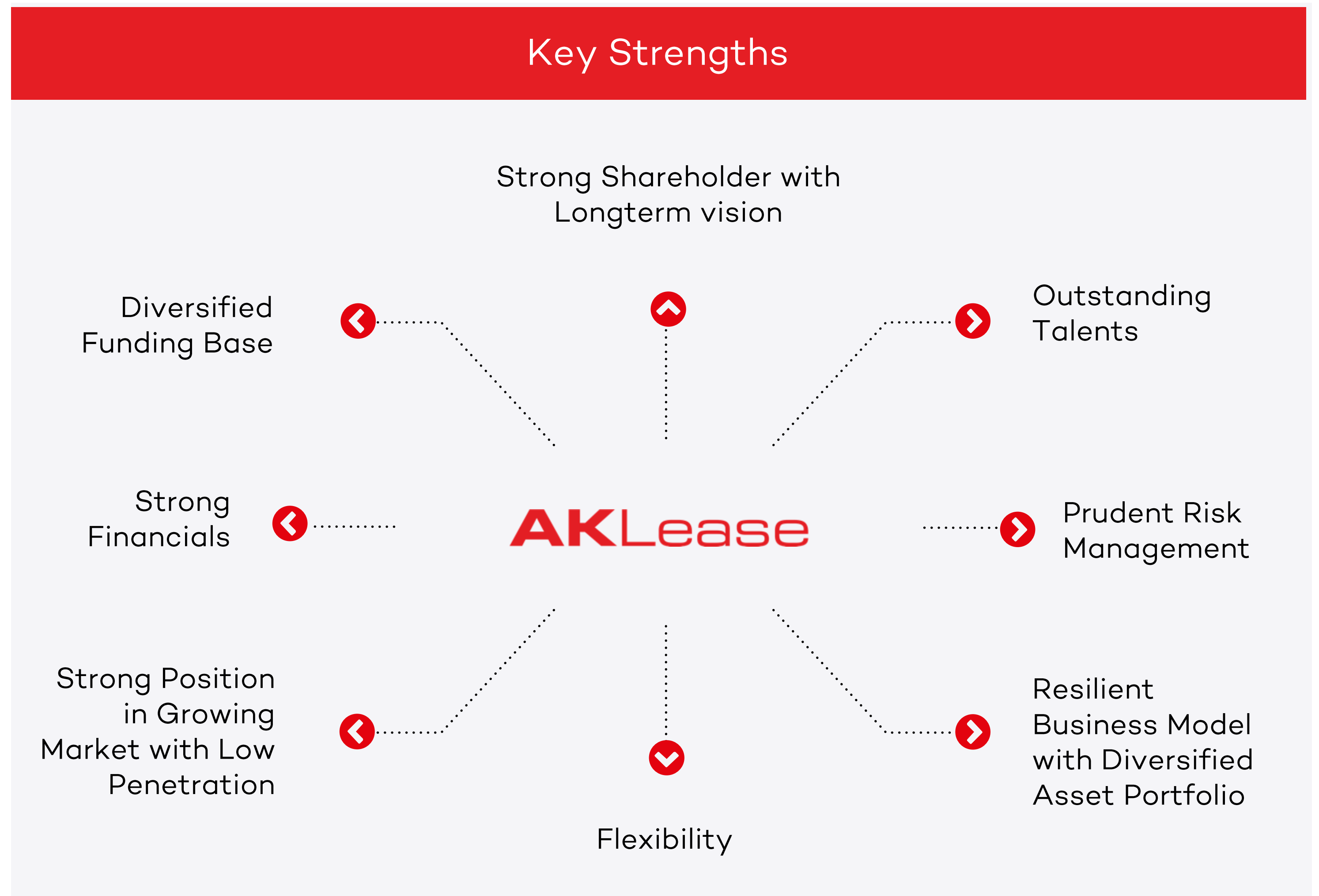
Eser Okyay

AKLease CEO

AKLease

Strong presence in leasing industry

Ak Lease at a Glance	
35 Years Experience	100% Owned by Akbank
Top 2 Ranks* by ROE	10 Branches
Top 4 Ranks* by Asset Size	12,8% Market Share
Rating LTFC IDR BB- Rated by Fitch	



Awards over the recent years



Corporate Social Responsibility Turkey

Awards over the recent years



AKLease

2026 Vision: Looking Forward



01 Running Ak Lease

- ▶ Risk & return focused sustainable growth and market share
- ▶ Maintain high asset quality
- ▶ Strong capital and robust liquidity
- ▶ Synergy with Akbank and Sabanci Group

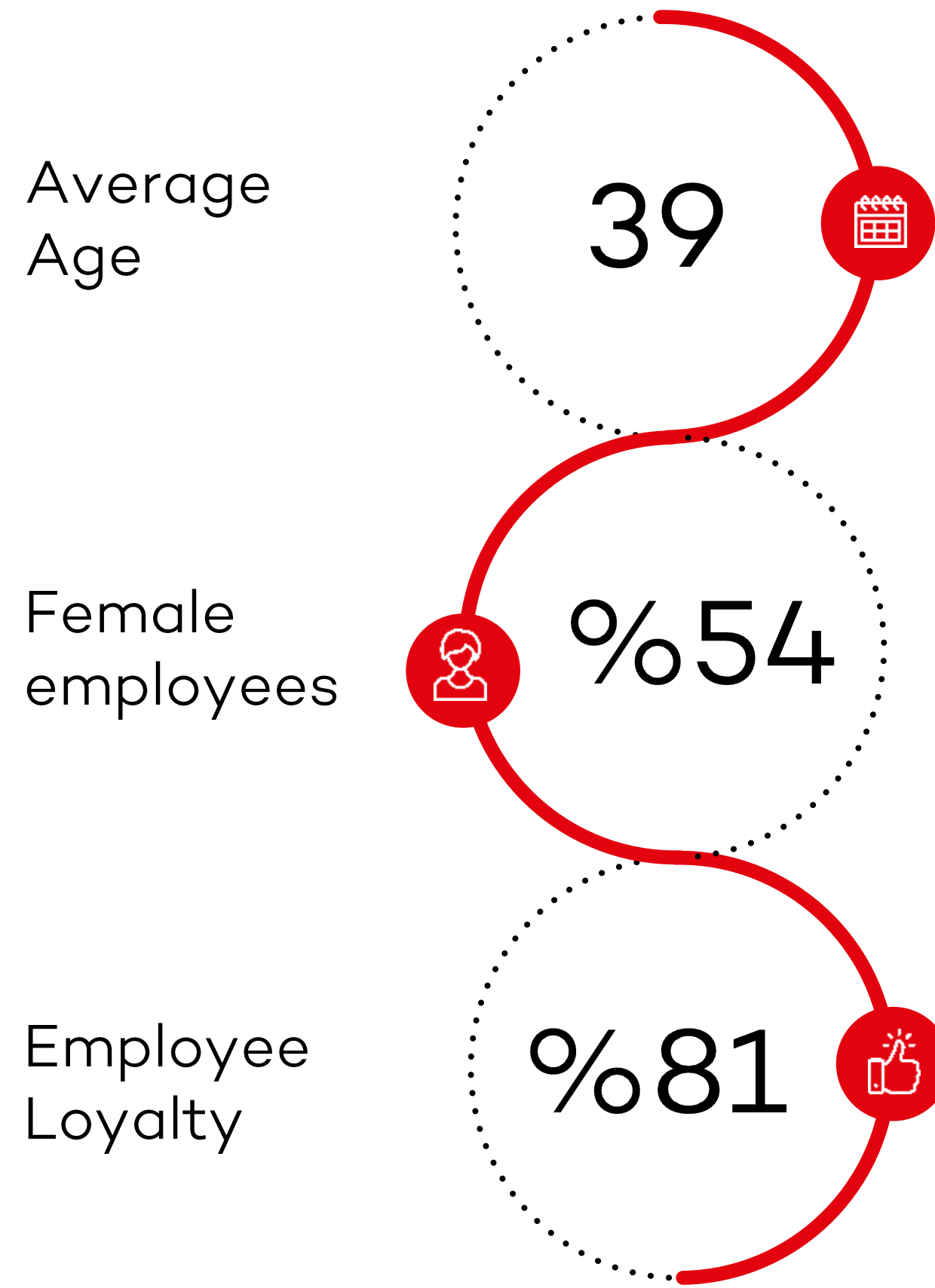
02 Building Future

- ▶ Leverage digitalization + Robust infrastructure = Transforming business processes
- ▶ Diversify funding base
- ▶ Create high customer experience with tailor made solutions
- ▶ To be the leading leasing company investing in our future through commitment on sustainability

Contents

- 01 Akbank Overview
- 02 Ak Lease Overview
- 03 People & Culture**
- 04 Sustainability
- 05 Ak Lease Financials
- 06 Operating Environment

People & Culture: Investing in our people



2018	2019	2020	2021	2022	2023	2024	2025
31	61	66	67	83	87	77	81



Strong Employer Brand

- ▶ An innovative approach which aims to add value by employee loyalty
- ▶ A team which communicates openly, embraces the common goal



End to end talent management

- ▶ Inclusive talent management program
- ▶ Personalized development programs and trainings



Performance management / Backup

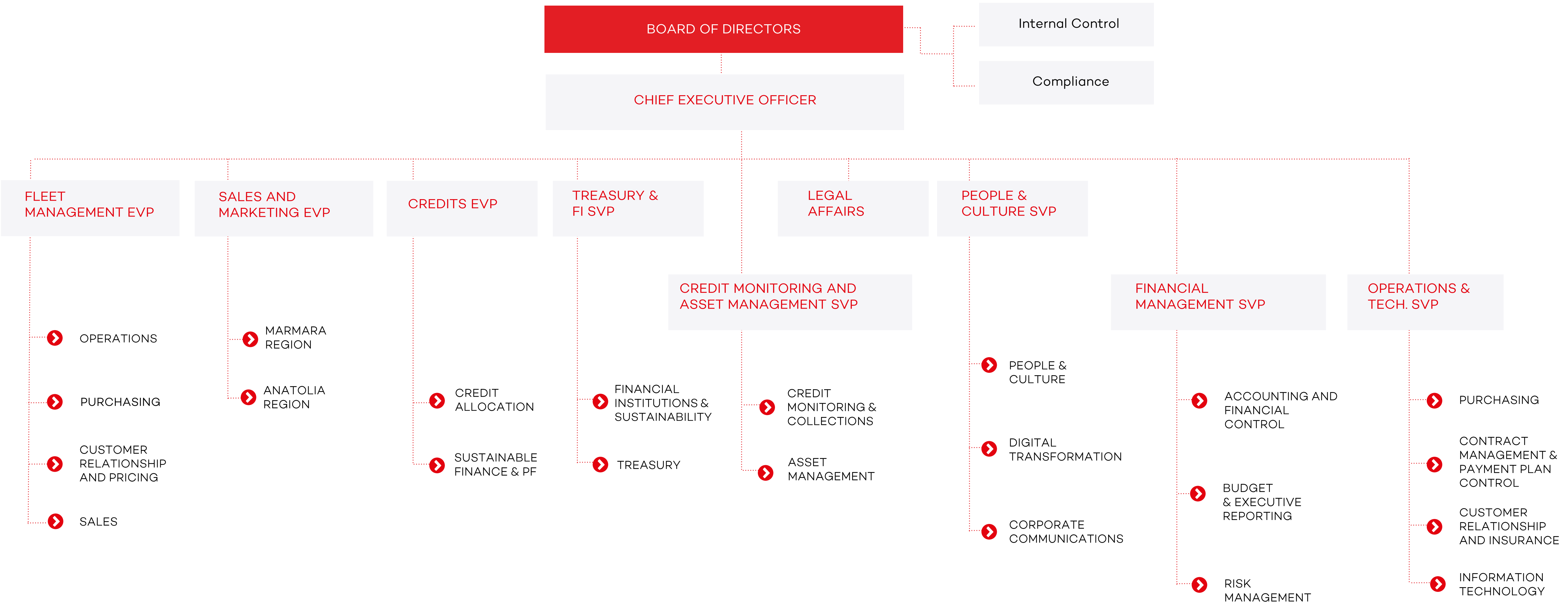
- ▶ Tailor-made performance management for all employees regardless of position
- ▶ Submission of the performance evaluation for employee approval
- ▶ Backup plans for organizational continuity



Focus: Inclusion

- ▶ Diversity and inclusion policy
- ▶ Zero tolerance for workplace violence policy

People & Culture: Organization chart



Digital transformation

To shed light on and support the developments in the digital processes of the units after the meetings held with them within the scope of the strategic plan.

01

Innovative Solutions for Future

It is about applying new innovations in technology to leasing so that systems can learn, automate responses, and work smarter.

02

Customer Oriented /Customer Exp. & Satisfaction

Referring to the act of aligning the business towards helping our customers reach success with our product or service.

03

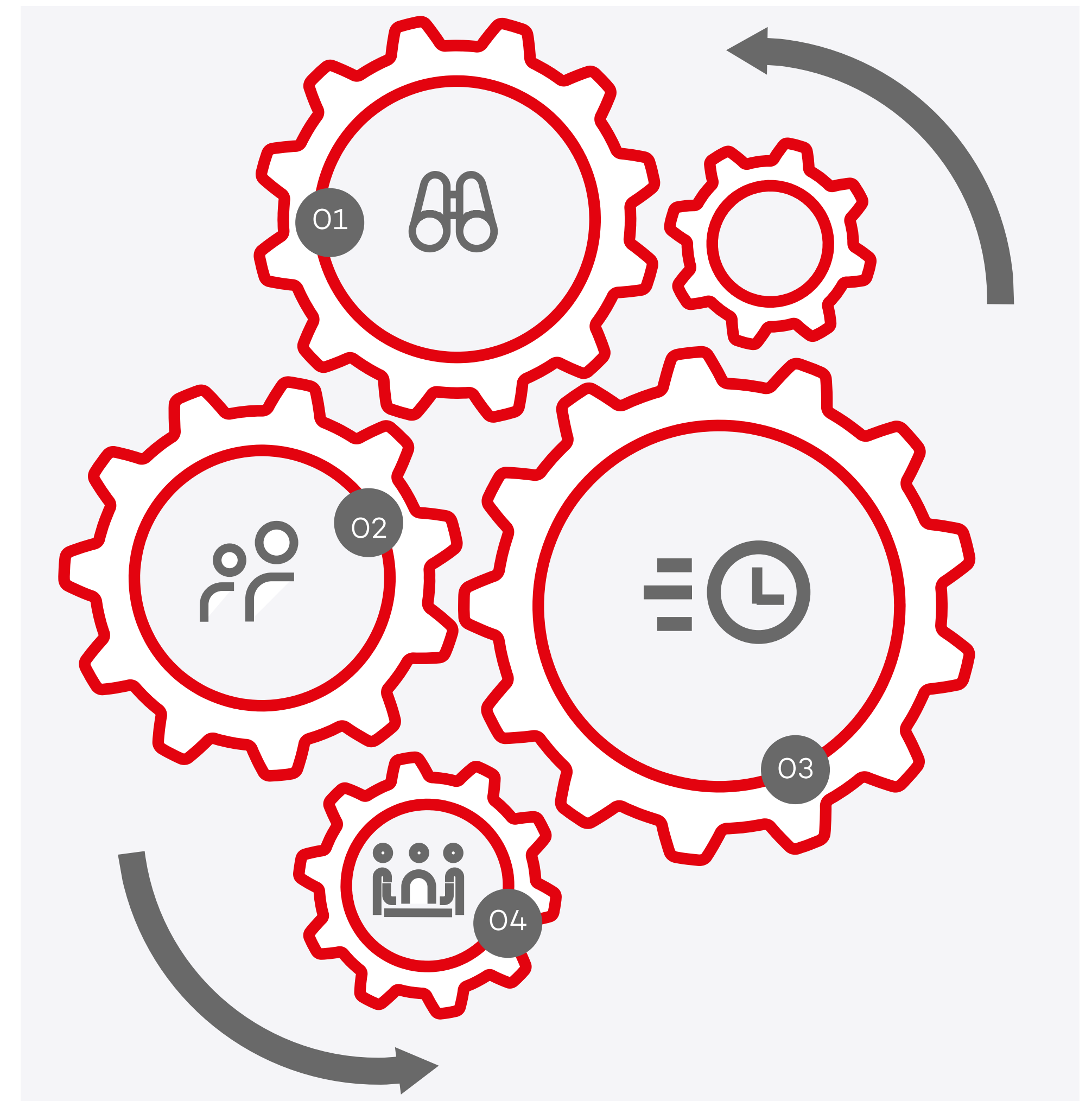
Operational Efficiency

Using resources like time, people, equipment, inventory, data and money in an optimized way to serve the business. Help company being leaner, agile and more profitable.

04

Workplace Efficiency

Enhanced internal communication and knowledge sharing. The goal is to encourage employee engagement and change how the teams work together.



Contents

- 01 Akbank Overview
- 02 Ak Lease Overview
- 03 People & Culture
- 04 Sustainability**
- 05 Ak Lease Financials
- 06 Operating Environment

Sustainable finance for a sustainable economy

Total Installed
Renewable Energy
Power: **1.813 kWh/year**

Clean Energy
Generation for **775.000**
Household Units

Annual CO₂ Emission
Reduction: **625.120**
Tonnes

CO₂ emissions
prevented by renewable
projects financed /
Reflect of **28.4 mn trees**
CO₂ absorption



Ak Lease is
committed in
financing a wide
range of
environmentally
conscious and
sustainable projects.

Ak Lease's environmental policies set forth are a part of its corporate lending guidelines:

- ▶ Contributing to sustainable development in Turkey and supporting projects that encourage positive environmental impact.
- ▶ Priority is given to loans regarding investments in renewable energy, eco-friendly technological projects, investments in waste recycling, carbon emission reduction projects, and productivity-enhancing investments
- ▶ Customers are required to follow all principles of the UN Global Compact
- ▶ Ak Lease ensures compliance with environmental and social issues, occupational safety and health regulations, and safety and security regulations within the scope of all national laws and regulations.
- ▶ We have the utmost respect and give unconditional support to protecting human rights. All national standards regarding child abuse of forced labor are in compliance unequivocally and to the highest degree.

Sustainability highlights

- ▶ **18%** Energy Portfolio consist of only renewable energy Projects
- ▶ Decreasing the credit evolution threshold to USD 5 Million from USD 10 Million.
- ▶ The Production or trade in alcoholic beverages (excluding beer and wine) is added in Exclusion List.
- ▶ Production or trade in tobacco is added in Exclusion List
- ▶ Financing Coal Mining and Coal Thermal Power Plants is added in Exclusion List.
- ▶ Launching the first and only sustainability linked product in Turkish Leasing Market; ECOLease
- ▶ Reshaping the Sustainability structure and Corporate Governance Principles
- ▶ Setting long-term sustainability targets.



ECOLease

New financing opportunity for companies that would like to invest not just in their business but also on their future. **AK Lease** supports up to 100 percent of your sustainability related investments.

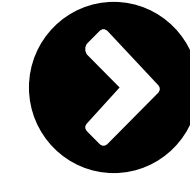


Our goal is to drive sustainable growth by further enhancing ECOLease' share in our total portfolio.

We also aim to achieve net zero carbon emissions within our operations by 2050.

Facilitating Green Transformation

Sustainable Operating Model



Sustainable Impact

Novel Products: ECOLease

Digitalization

People & Culture

Ecosystem Leadership

✓ We develop products on Renewable Energy, Energy Efficiency, Waste Management and Water Management.

✓ We transform our business through investments on digitalization.

✓ We increase the effectiveness of the investments we make in our employees.

✓ Our goal is to drive sustainable growth by further enhancing ECOLease' share in our total portfolio.

✓ We will minimize the climate impact of our portfolio by 2030.

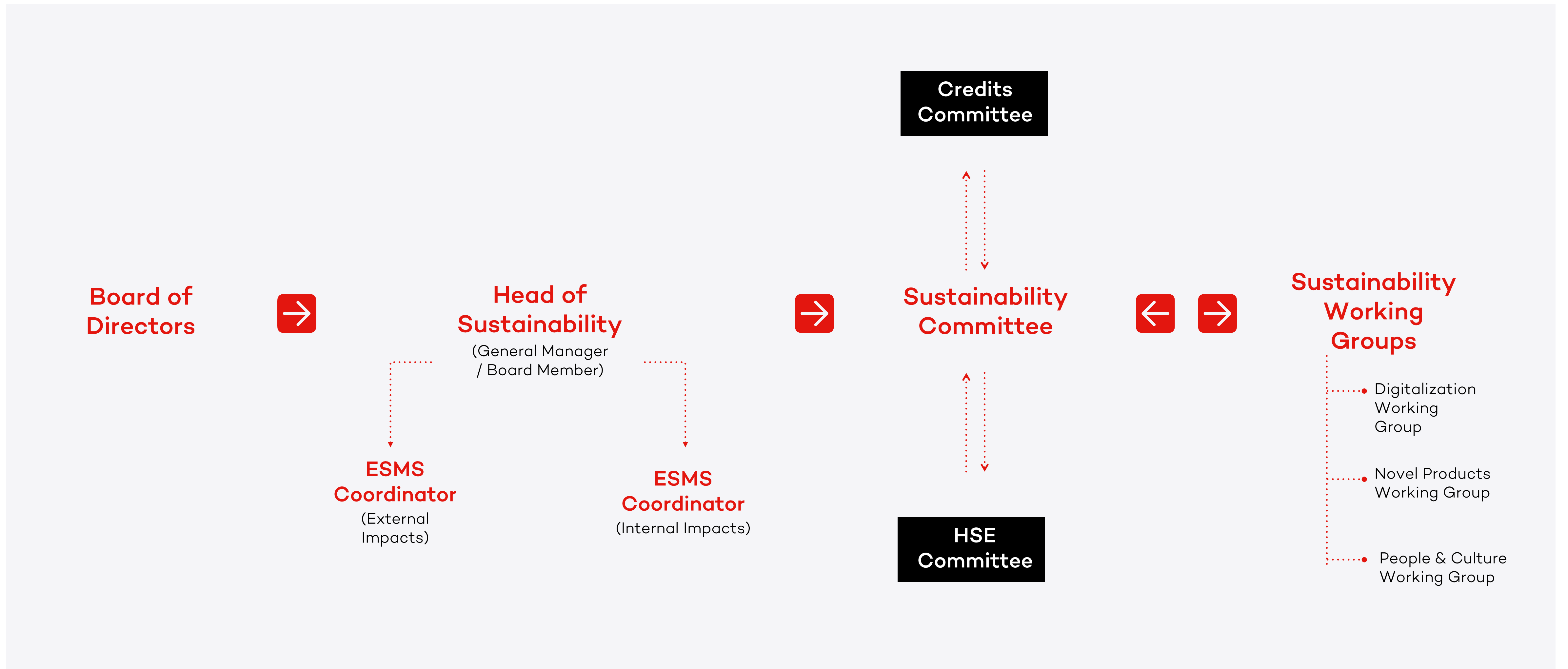
✓ We will reach net zero carbon emissions within our operations by 2050.

▲
Ethics, Compliance and Transparency

▲
Integrated Risk Management

AKLease

Sustainability and Impact Governance Structure



Contents

- 01 Akbank Overview
- 02 Ak Lease Overview
- 03 People & Culture
- 04 Sustainability
- 05 Ak Lease Financials**
- 06 Operating Environment

Snapshot of Results

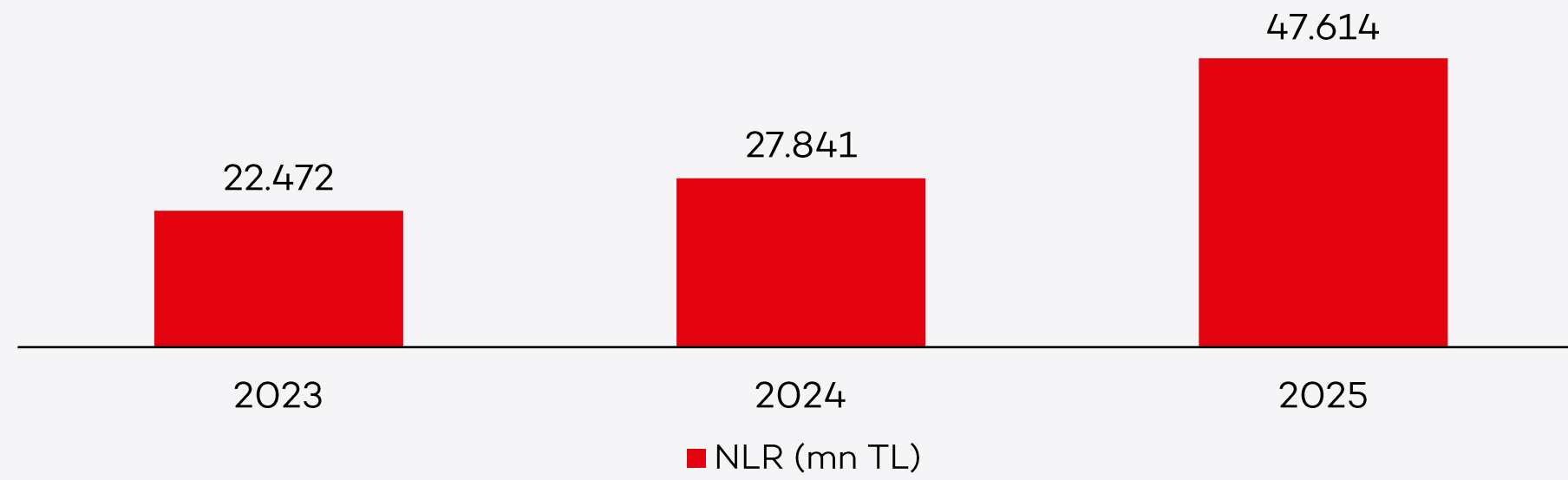
Income Statement (mn TL)	2023	2024	2025
Net interest income	1.003	942	1.711
Net commission income	37	69	151
Other operating income	342	289	506
Gross operating income	1.382	1.300	2.368
Provision expense	41	110	65
Other operating expense	175	327	653
Profit before tax	1.166	864	1.650
Net profit	963	1.041	1.571
Balance Sheet (mn TL)	2023	2024	2025
Lease receivable	22.155	27.613	47.445
NPL	631	495	458
Provision (-)	314	268	289
Net Lease Receivable	22.472	27.841	47.614
Assets held for sale	26	64	137
Other assets	6.847	7.354	8.724
Cash and cash equivalents	4.919	4.531	3.957
Other	1.928	2.823	4.767
Total Assets	29.345	35.260	56.475
Borrowings	24.349	29.330	47.206
Other Liabilities	2.039	1.932	2.739
Equity	2.957	3.998	6.530
Total Liabilities	29.345	35.260	56.475

Key Performance Indicators (%)

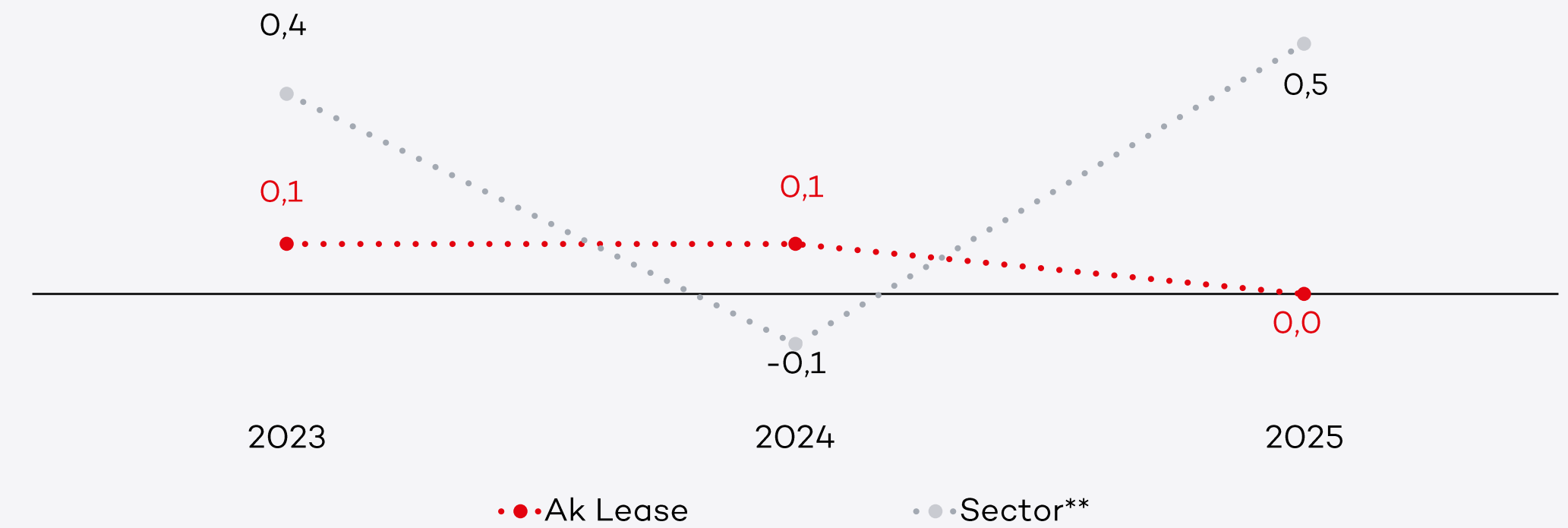
	2023	2024	2025
RoE	39,5	30,1	33,4
RoA	4,9	3,4	3,6
NIM	5,6	3,4	5,3
NPL	2,8	1,8	1,0
Cost of Credit	0,1	0,1	0,0
Cost to Income	12,8	26,8	28,5

Well positioned in the market

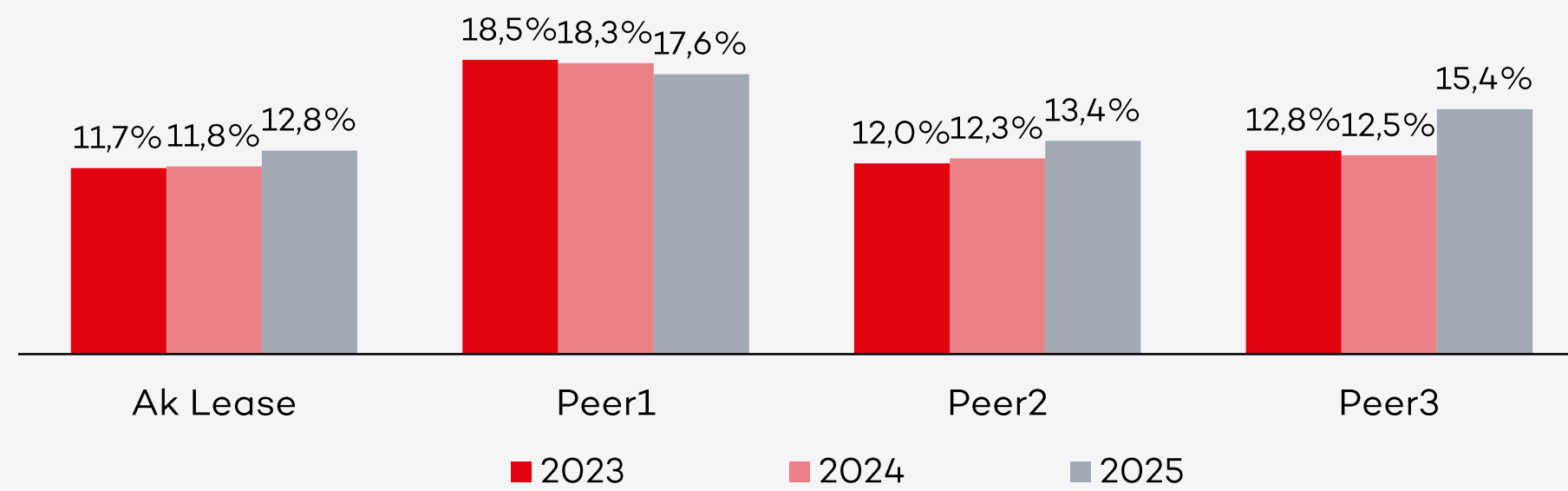
Ak Lease Net Lease Receivables (mn TL)



Ak Lease - Sector CoC



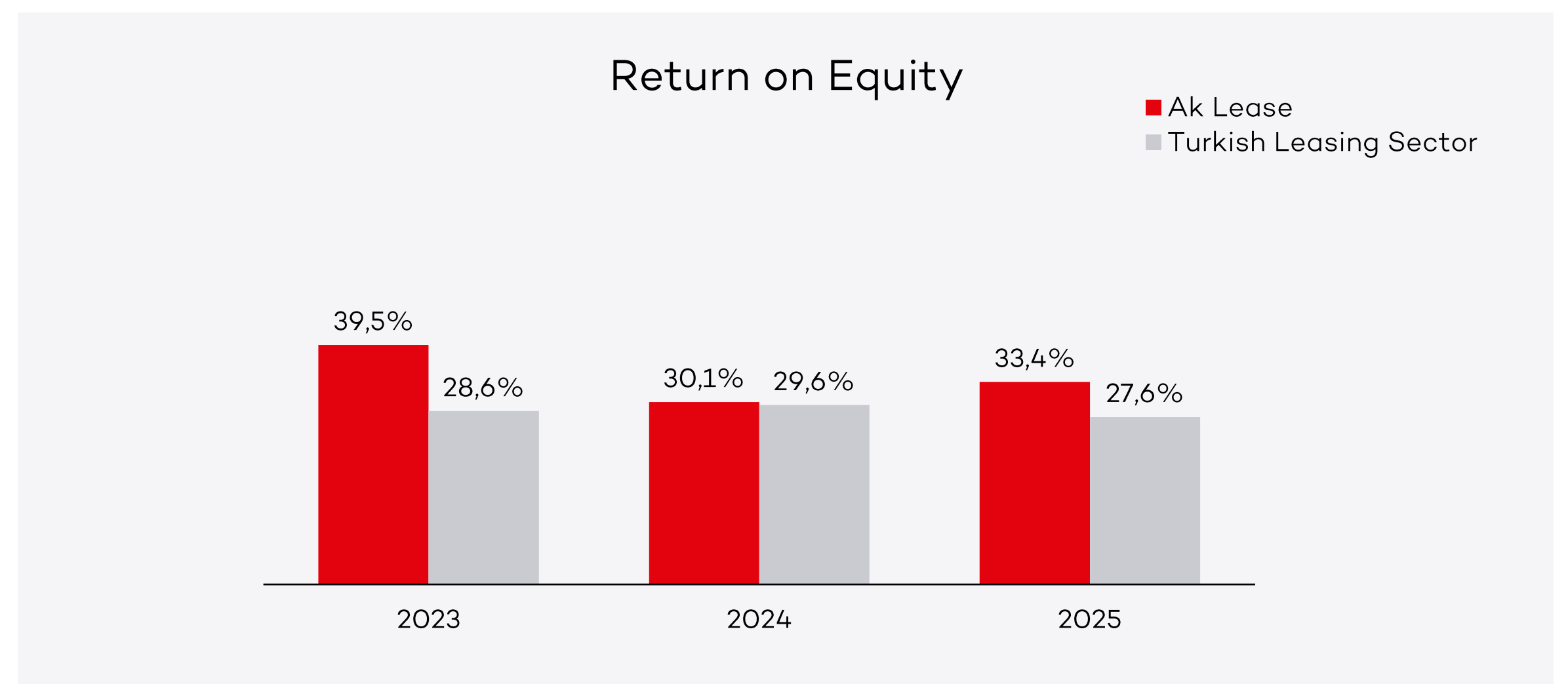
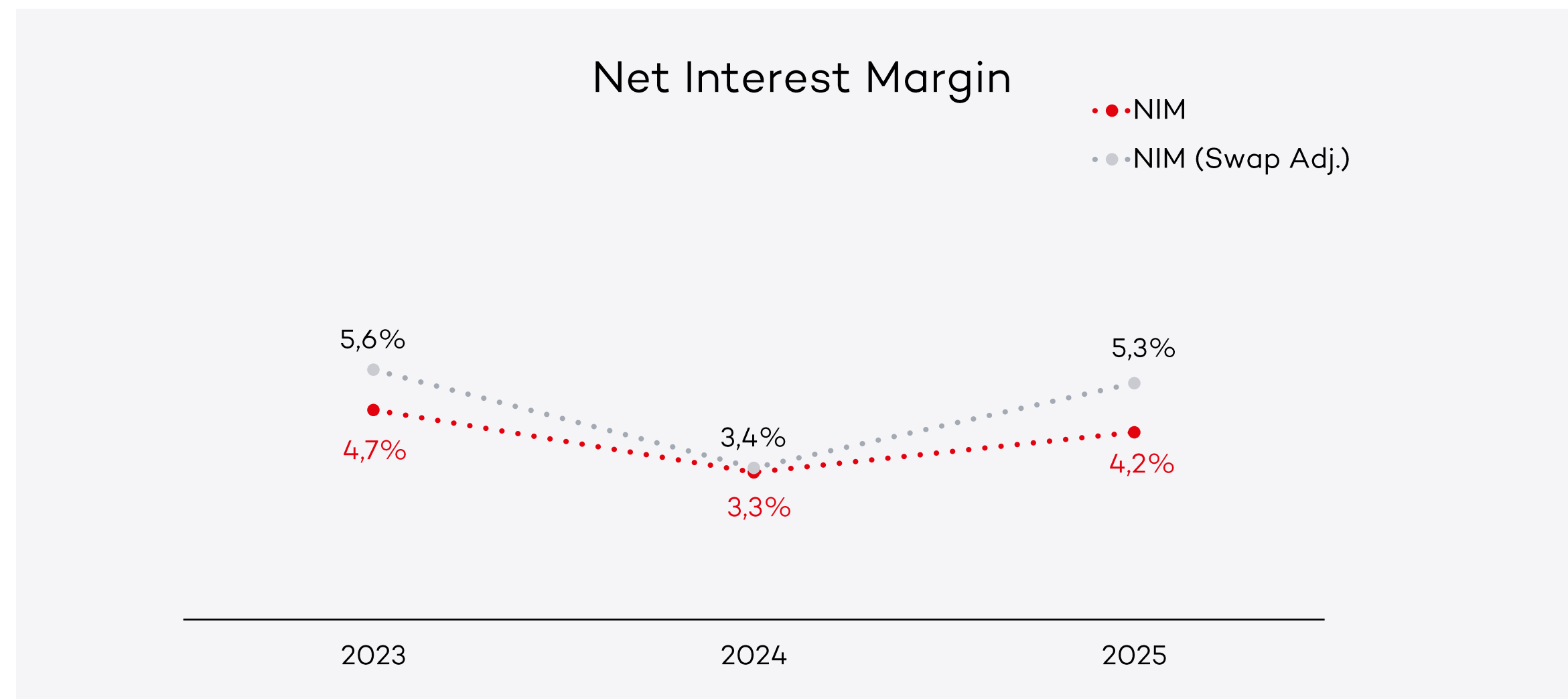
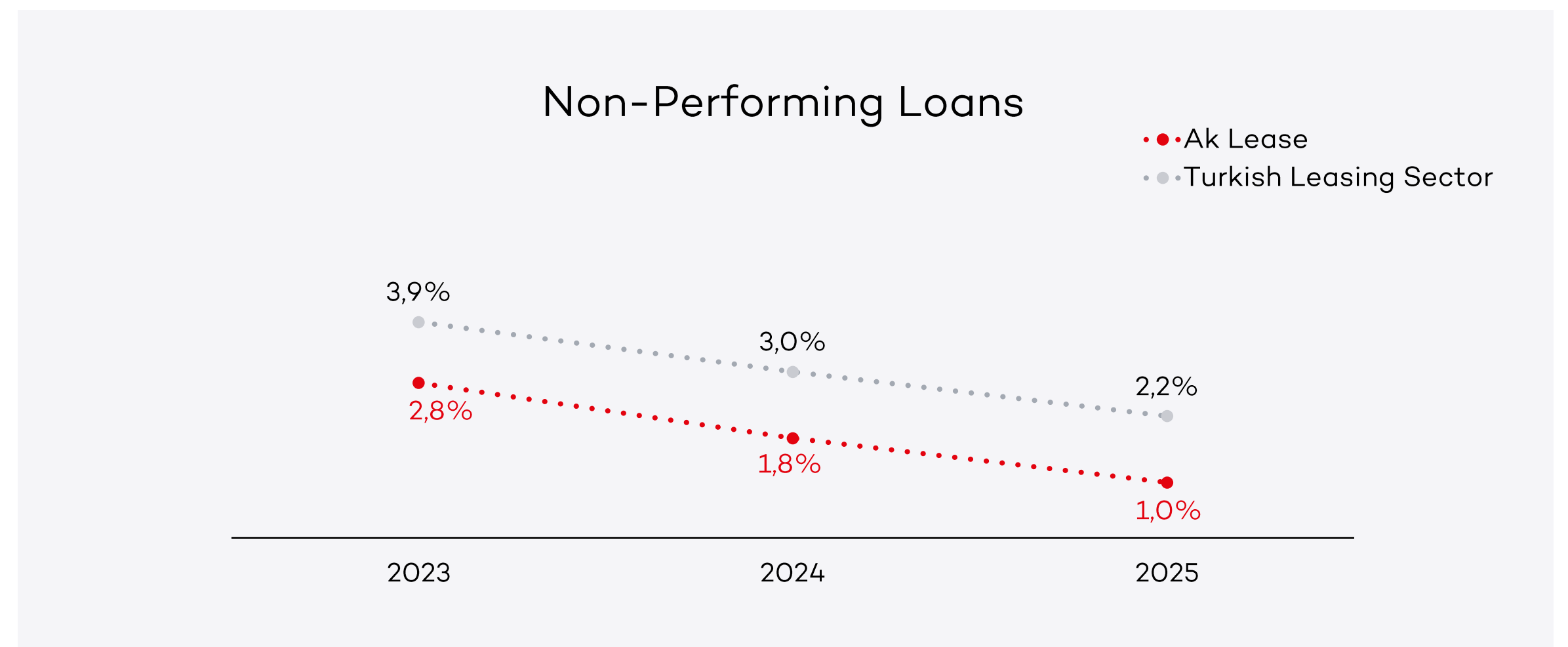
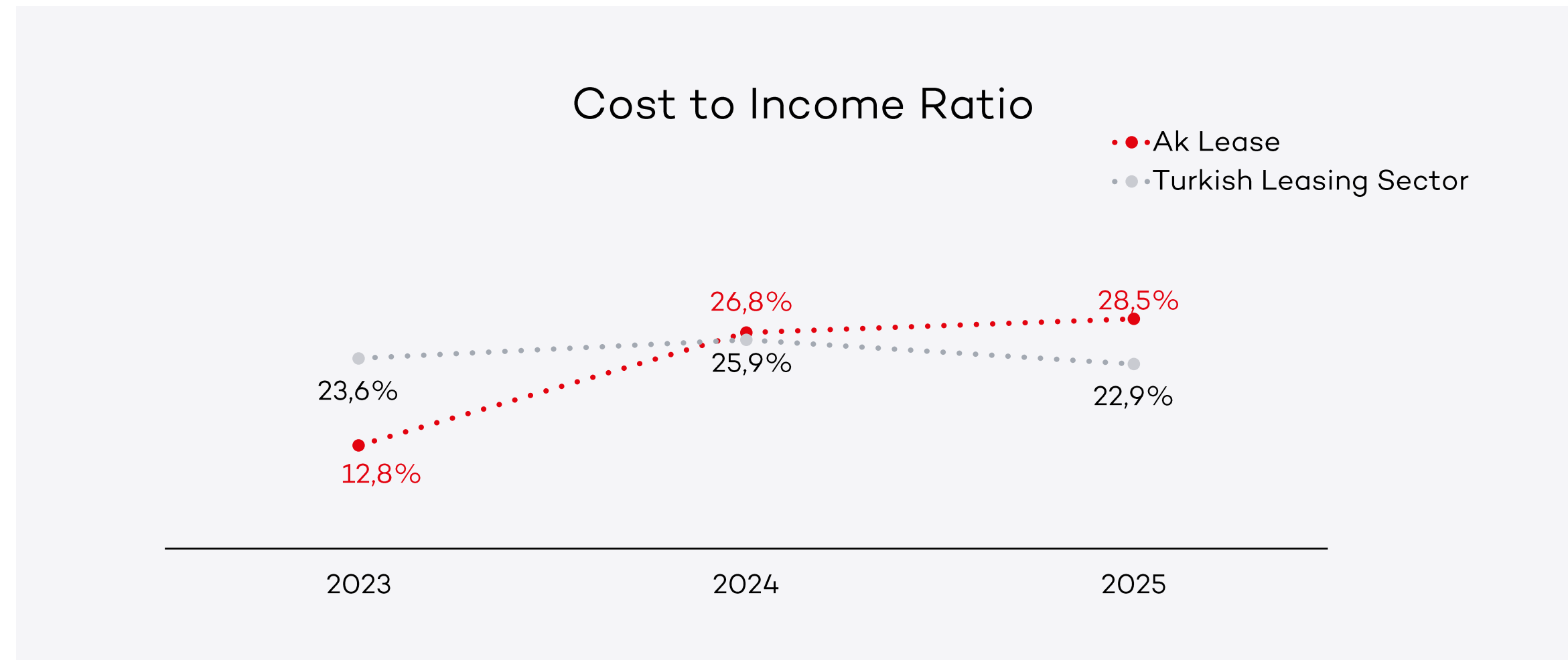
NLR Market Share *



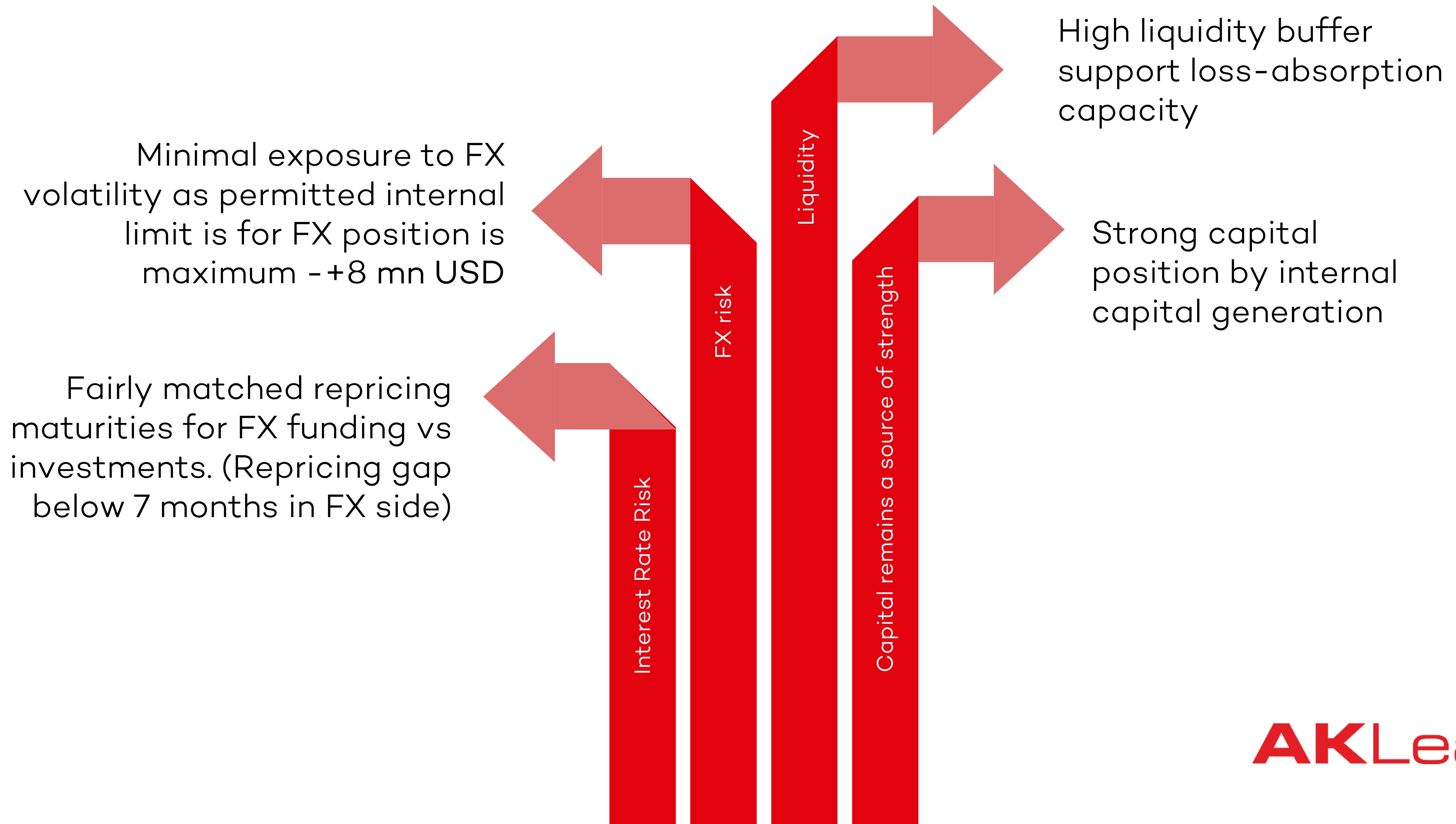
Ranking*

	2023	2024	2025
Return on Equity	2	2	2
NPL	2	2	1
Net Lease Receivables	4	4	4

Strong operating performance



Strong resilience to financial risks

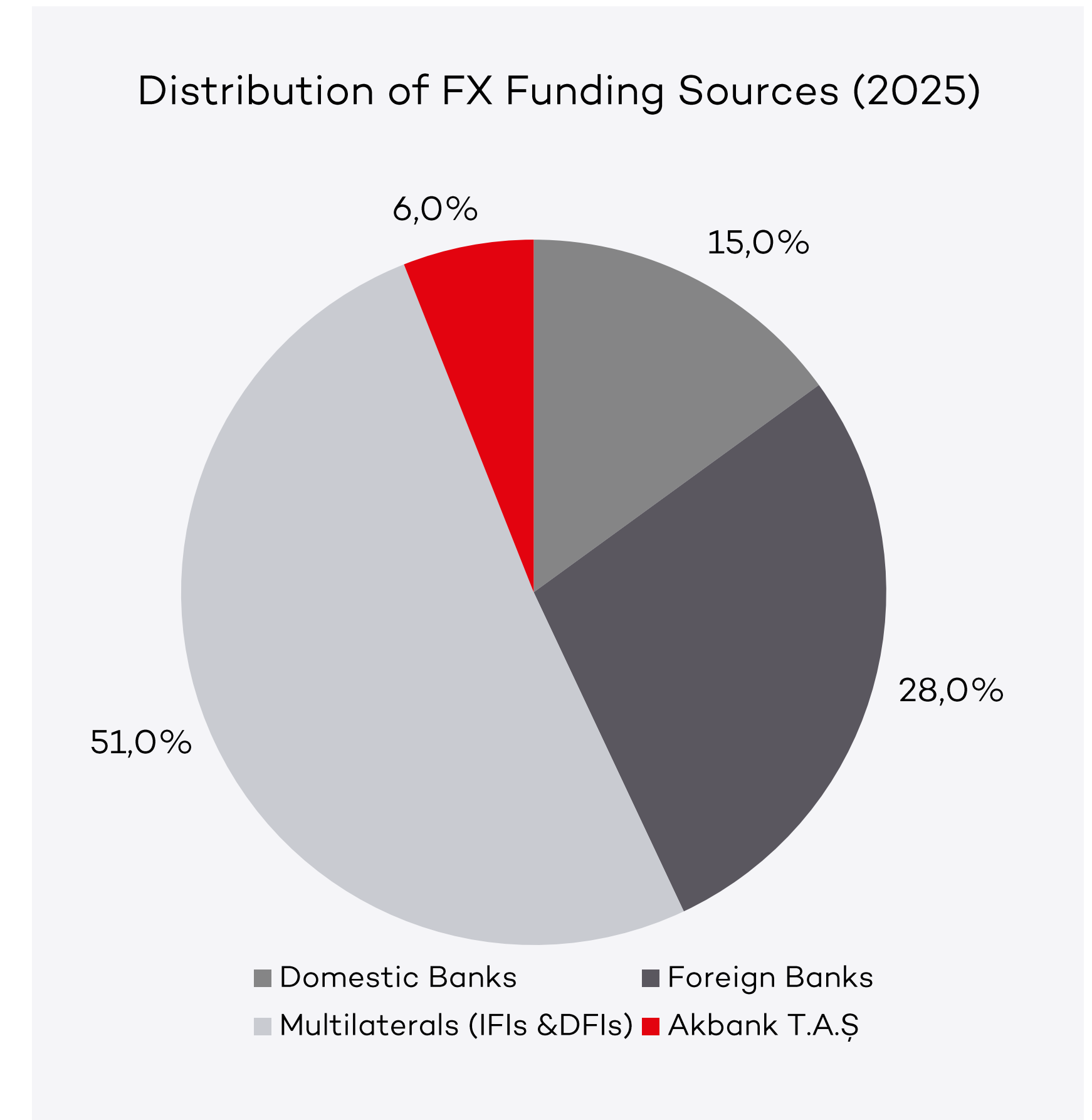


Well established wholesale funding profile

✓ In 2025, Ak Lease utilized the following ESG-linked loan facilities.

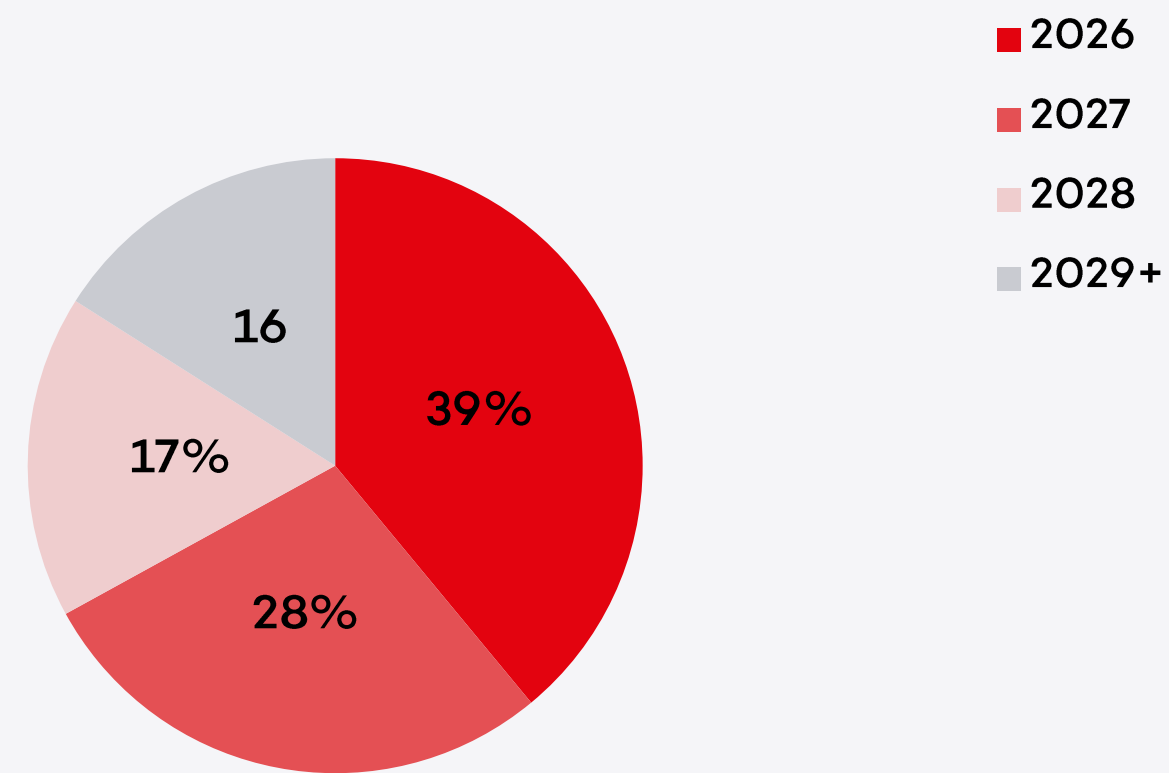
Creditor	Amount	Currency	Maturity
BSTDB	40.000.000	EUR	4 Years
EBRD	25.000.000	EUR	4 Years
ETDB	15.000.000	EUR	5 Years
FMO	40.000.000	EUR	5 Years
ICD	20.000.000	EUR	3 Years
ITFC	15.000.000	EUR	2 Years
TKYB Apex	20.000.000	EUR	5 Years
TSKB Apex	13.000.000	EUR	5 Years

✓ 50% of total FX funding is allocated to ESG-themed borrowings, of which 23% is specifically dedicated to SME financing.

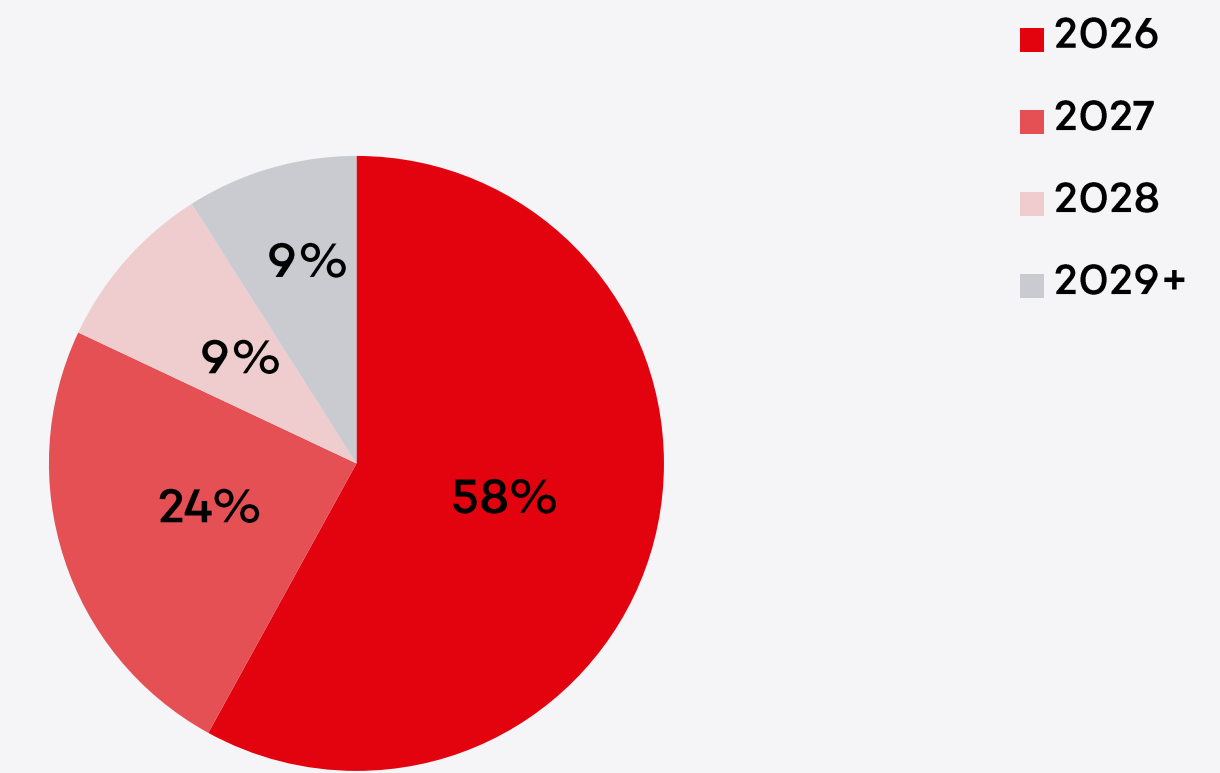


Maturity & Currency Breakdown

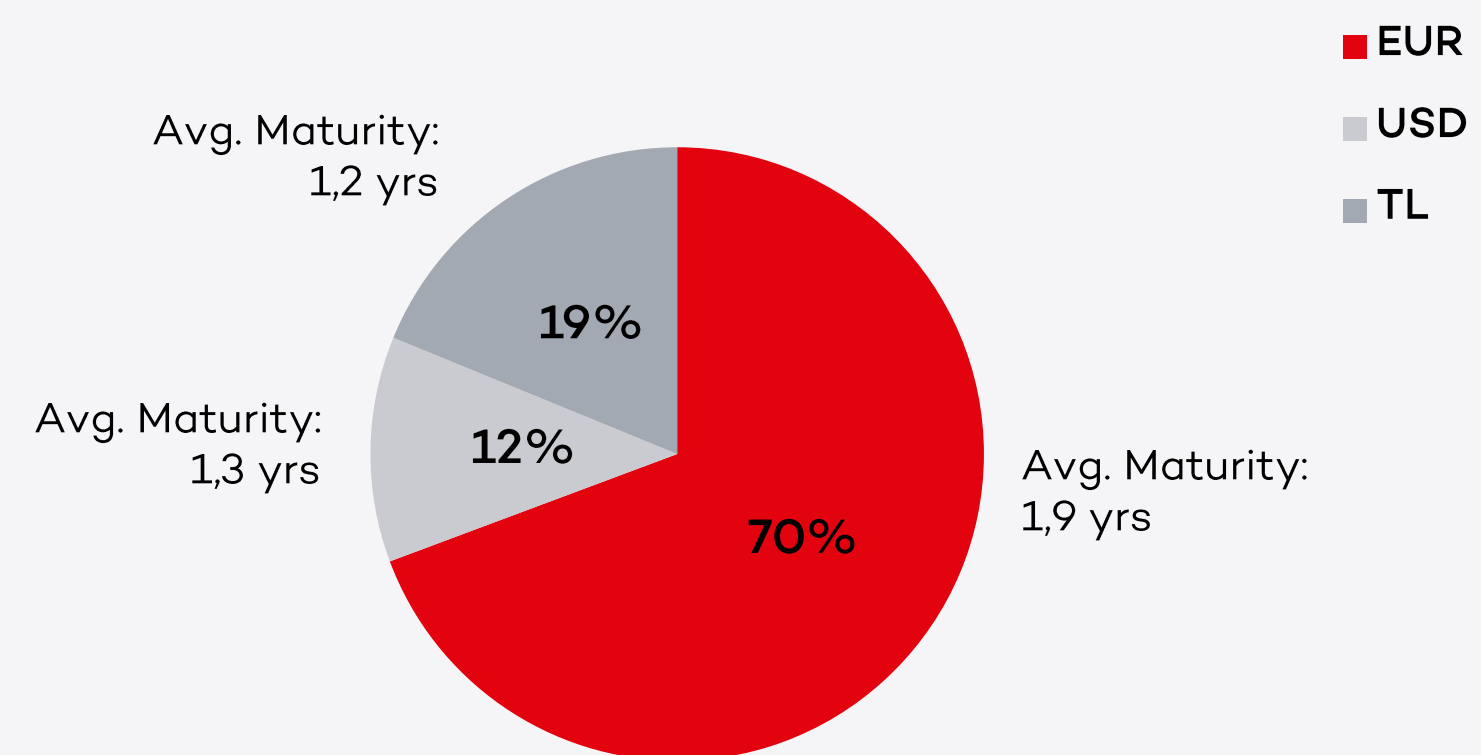
Portfolio Maturity (2025)



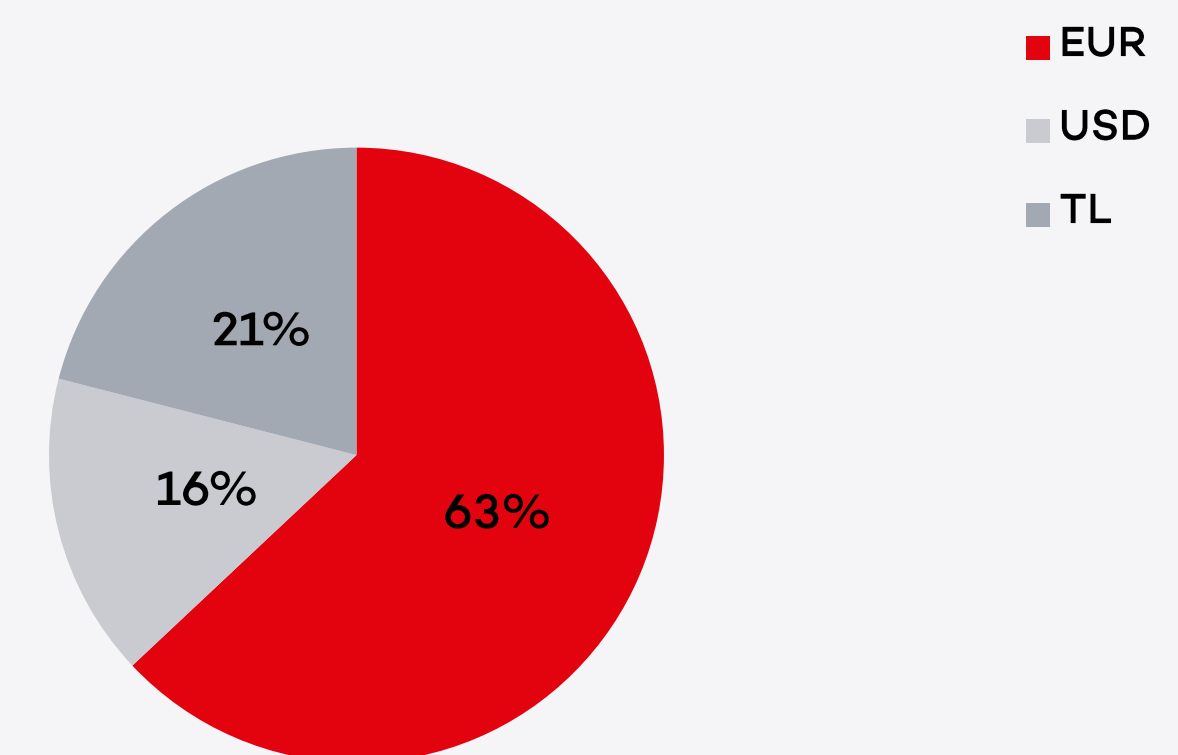
Funding Maturity Breakdown (2025)



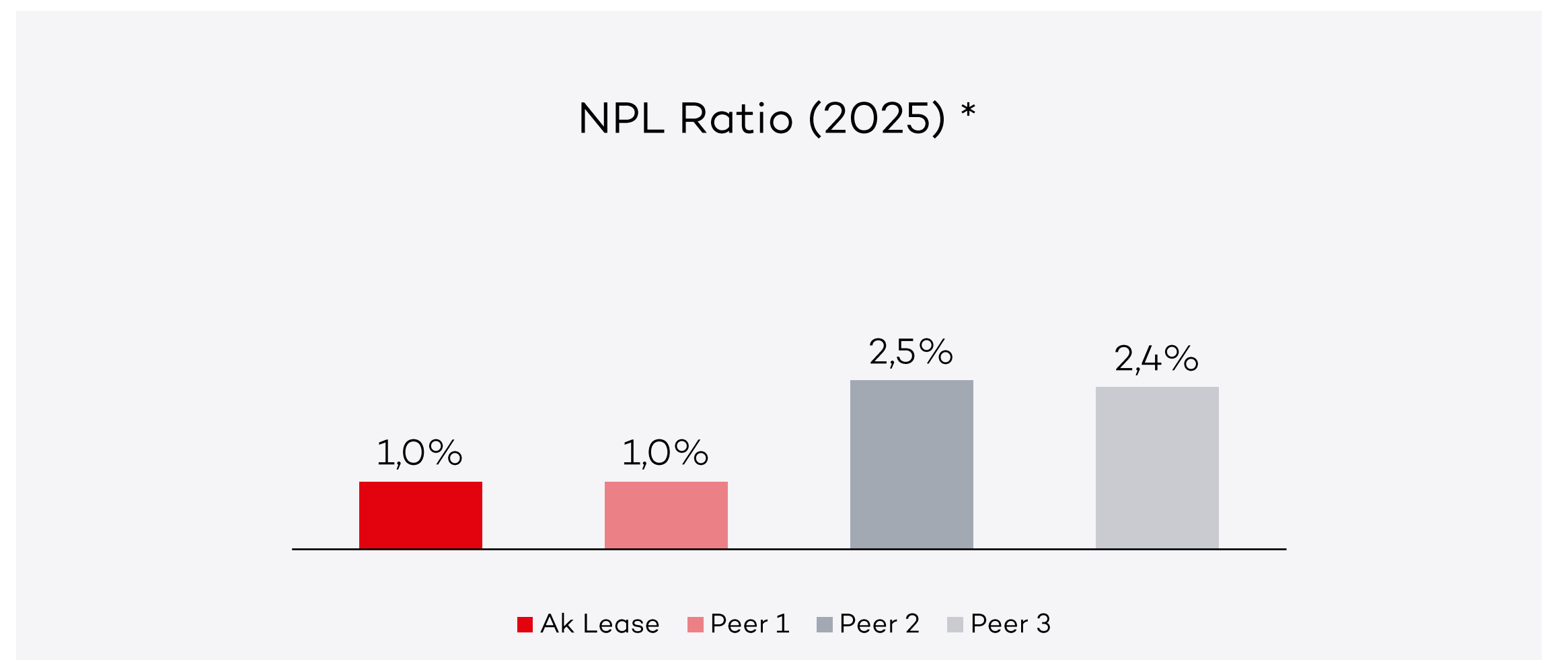
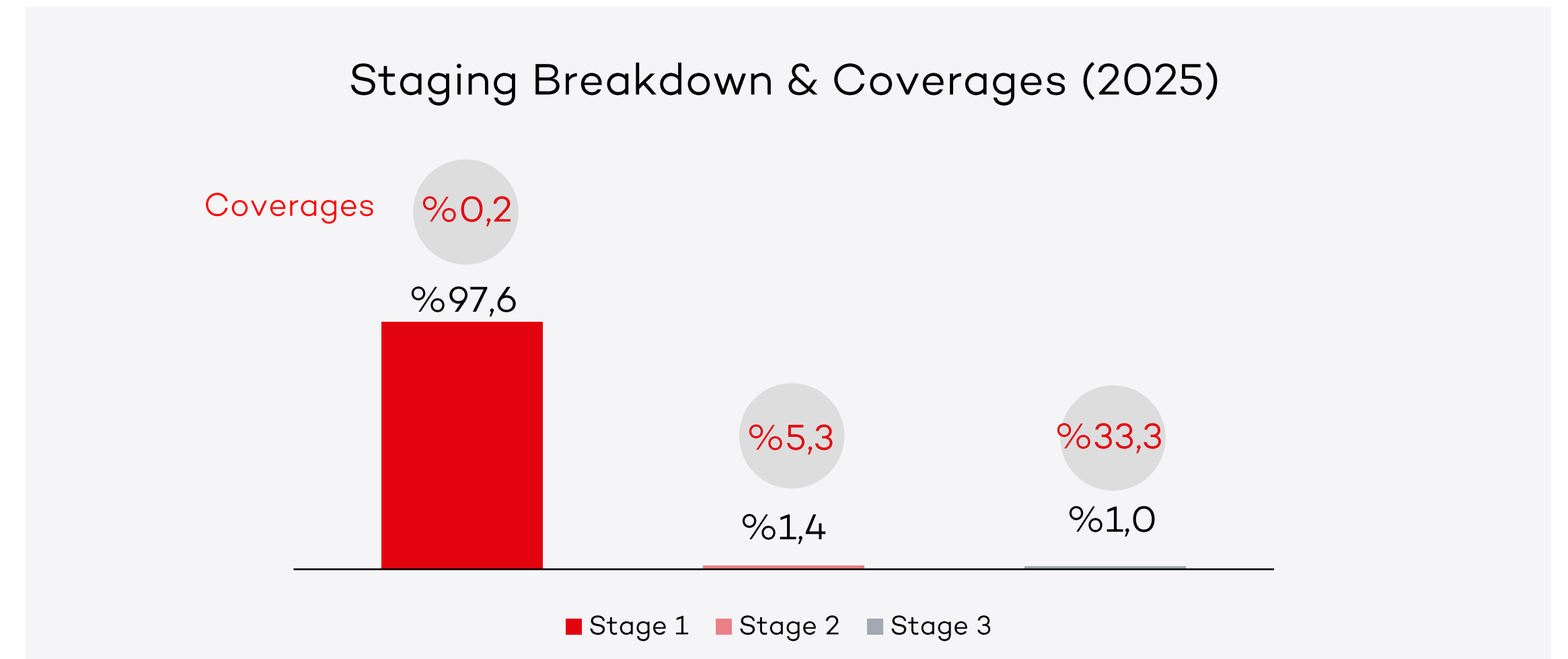
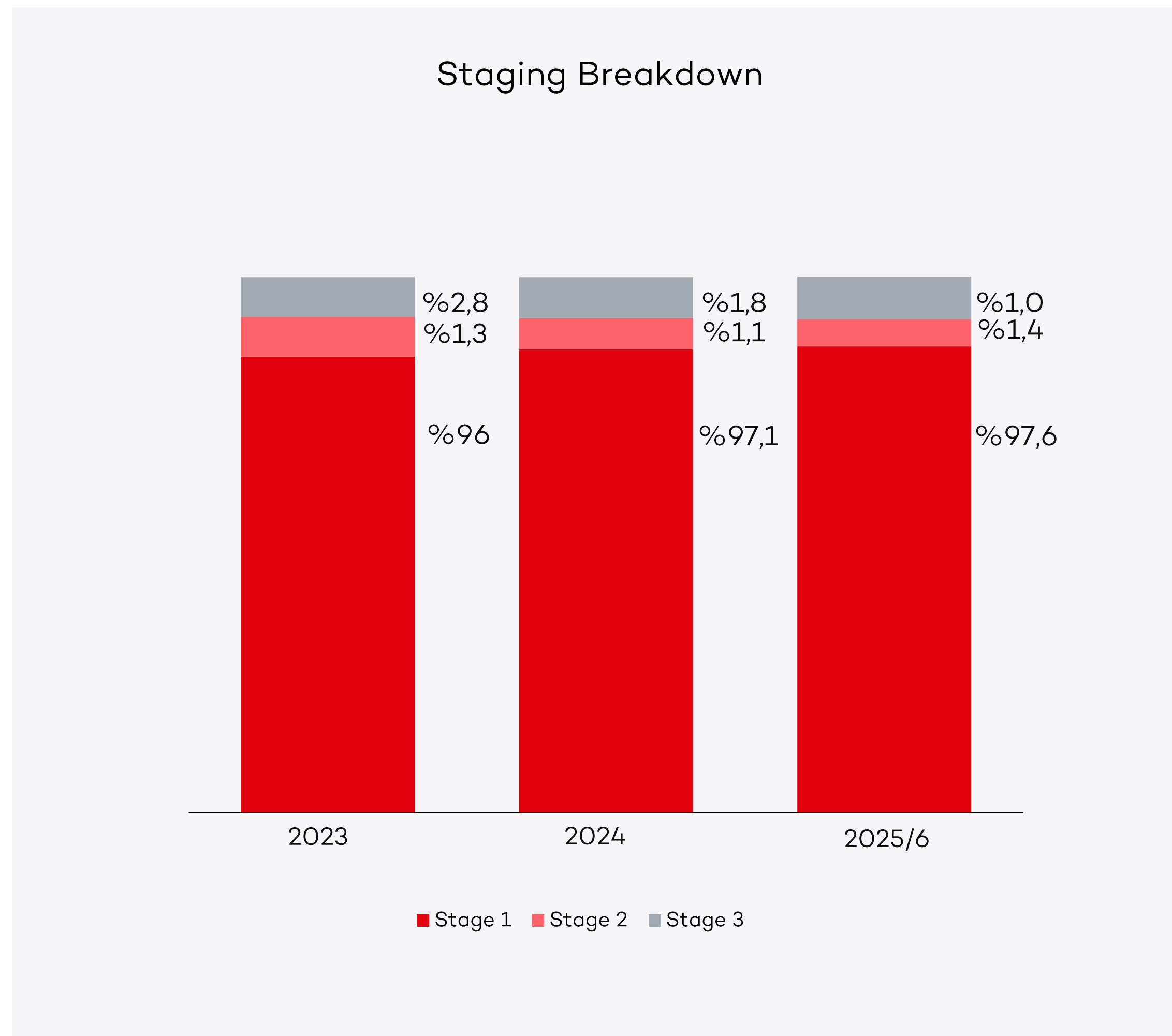
Portfolio Currency Composition (2025)



Funding Currency Composition (2025)

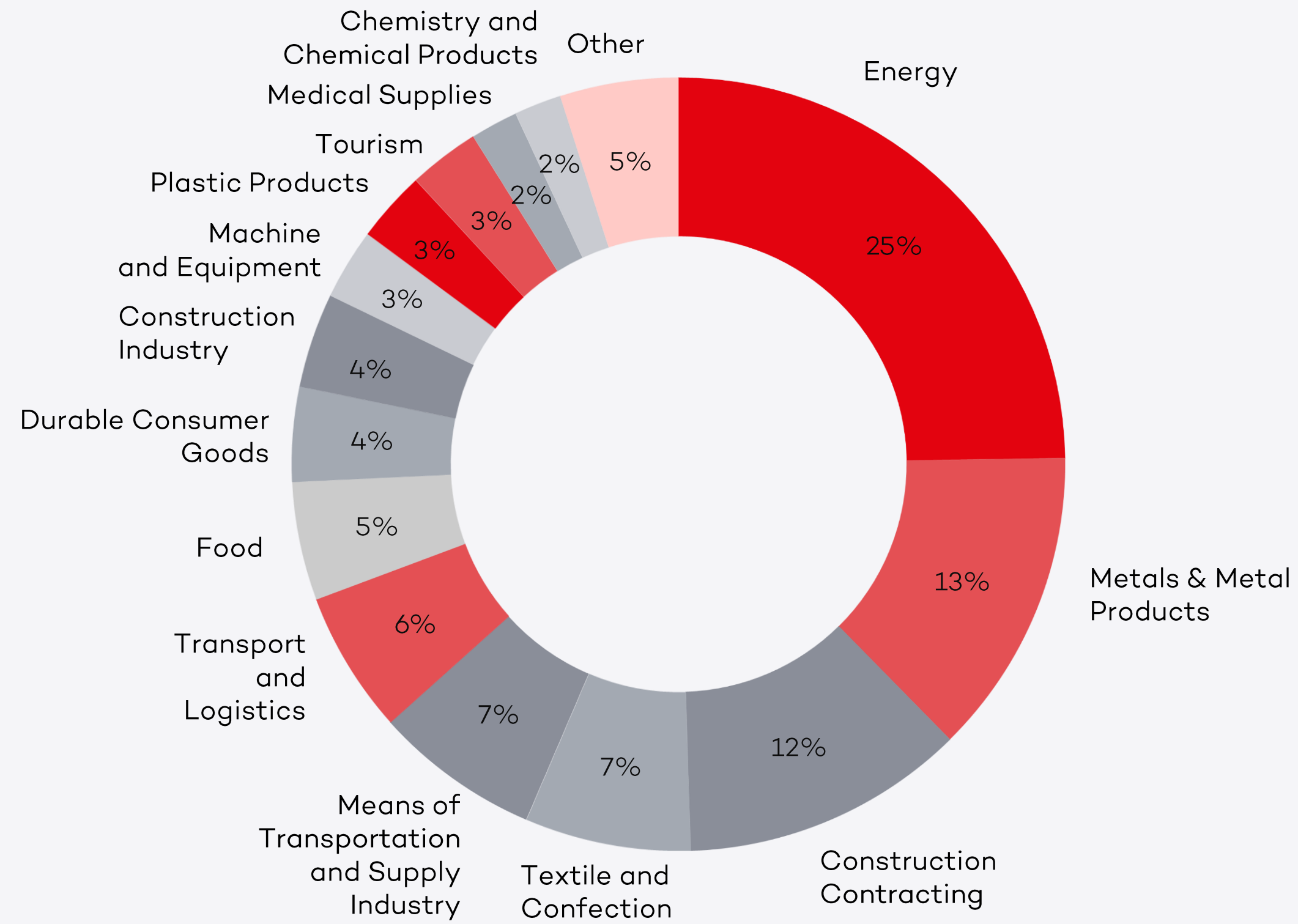


Asset quality, strong coverages

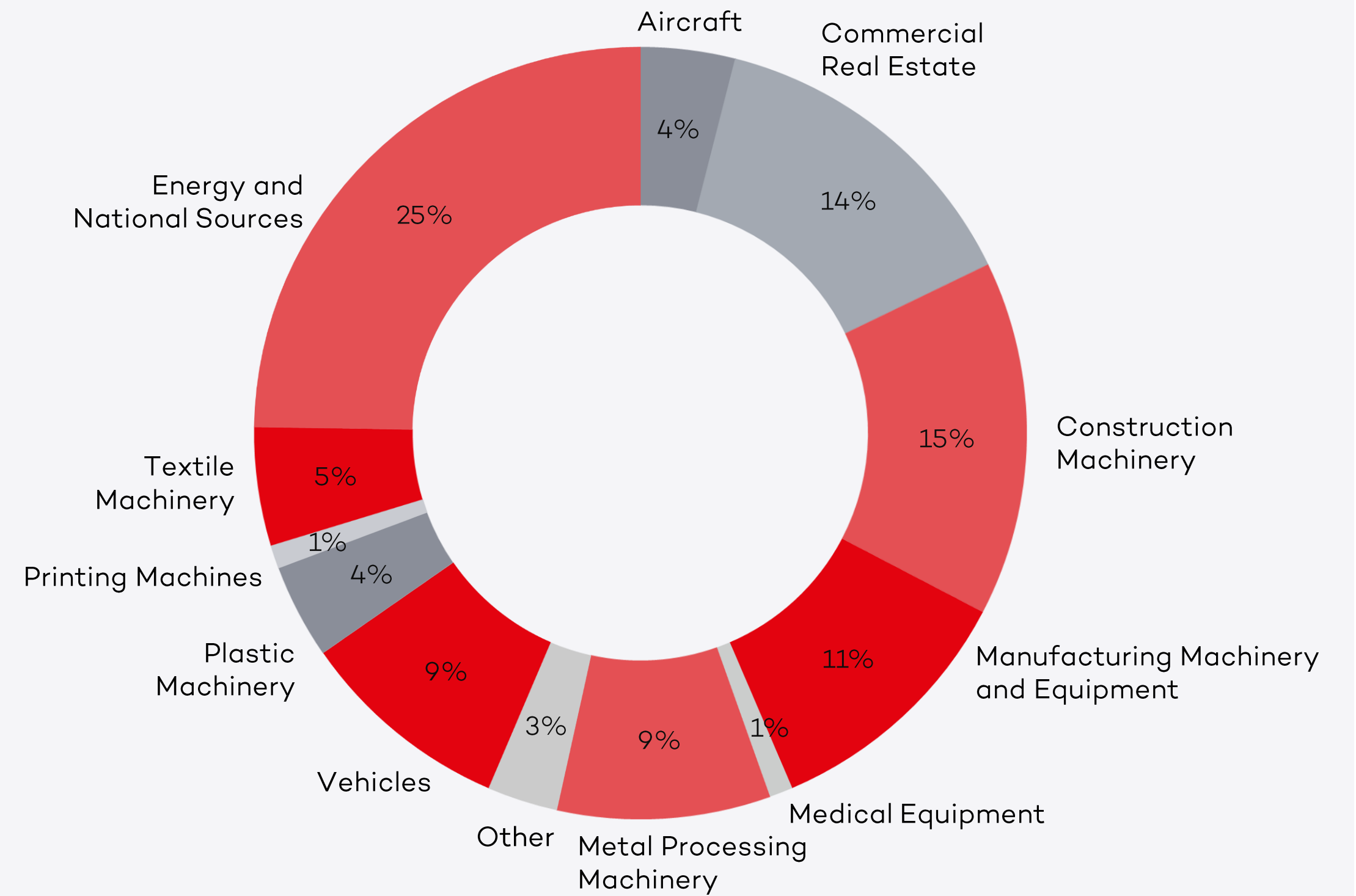


Balanced loan portfolio

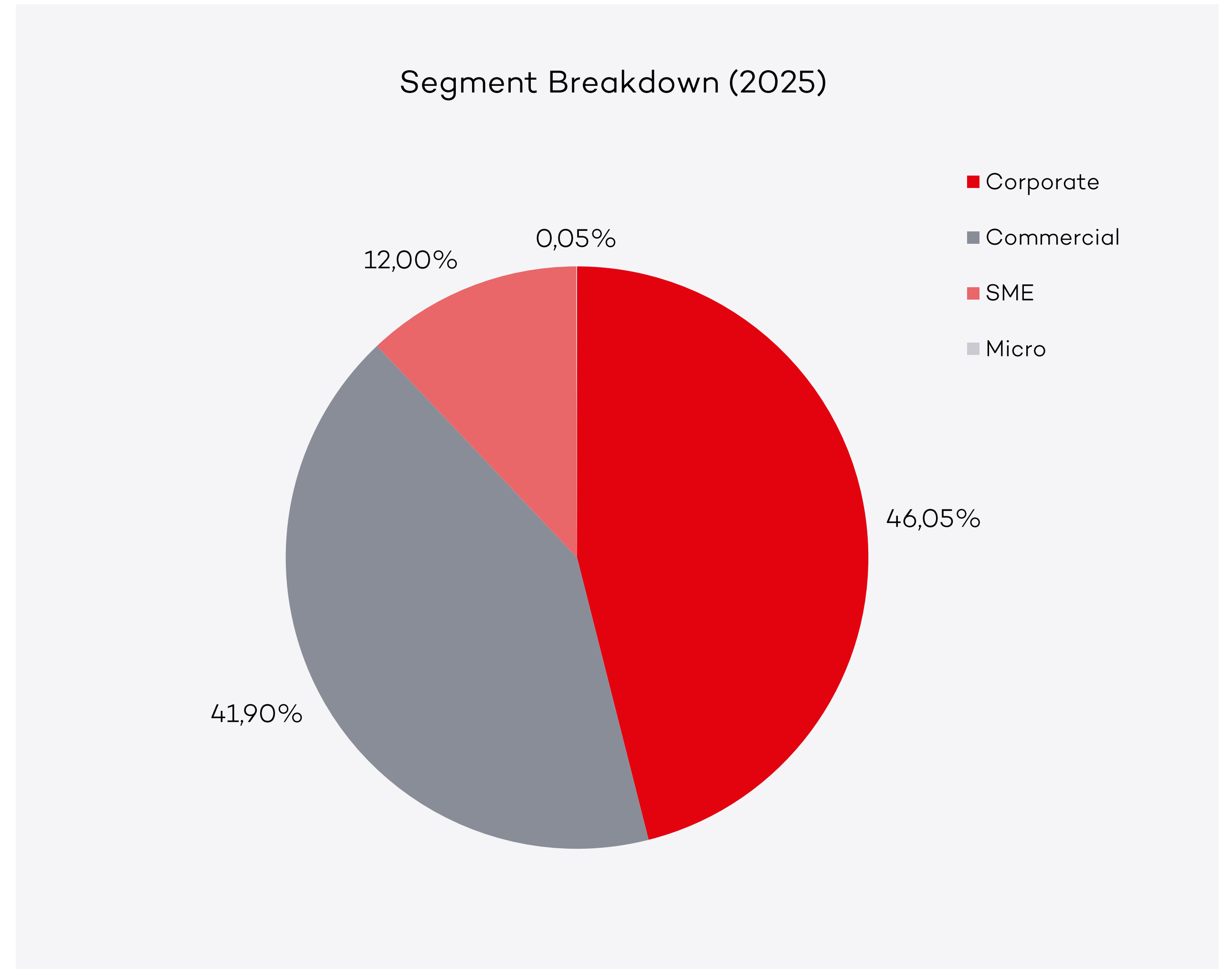
Sector Breakdown (2025)



Asset Breakdown (2025)



Lease portfolio structure by segments



Contents

- 01 Akbank Overview
- 02 Ak Lease Overview
- 03 People & Culture
- 04 Sustainability
- 05 Ak Lease Financials
- 06 Operating Environment**

Turkish financial leasing sector: Regulatory framework and key features

01 Ak Lease is a highly regulated entity; the Banking Regulation Supervision Agency (BRSA) is the main regulator of financial leasing sector in Turkey

02 Establishment and operation of financial leasing companies subject to separate authorisation from BRSA

03 Main legislation - Financial Leasing, Factoring and Financing Companies Law No. 6361 of 2012 (abolished the Financial Leasing Law No. 3226 of 1985)

04 Secondary legislation – Regulations and Communiqués issued by BRSA mainly relate to:

- ☑ Establishment and working principles of financial leasing companies
- ☑ Financial leasing agreements
- ☑ Accounting principles and financial statements

05 Key legal advantages of financial leasing: Ability to reclaim the asset on default (bankruptcy or otherwise), as legal and beneficial title is retained

06 Law No. 6361 of 2012 introduced the following additional features to financial leasing in Turkey:

- ☑ sale-leaseback, software leasing and leasing of complementary parts (e.g. aircraft's engine), are now allowed in Turkey;
- ☑ financial leasing companies are allowed to provide operating leases;
- ☑ there is no requirement for a minimum lease term, after which the legal ownership could be transferred to the lessee; and
- ☑ financial leasing companies are allowed to lend cash loans to customers at an amount not exceeding 1% of the total paid-in capital.

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AKLease

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